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AGREEMENT FOR EXTENSION OF MORTGAGE

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MICHELLE UTSLER RECORDER MADISON COUNTY. IOWA

Whereas, on the 2nd.day of November, 1978, Timothy F. Porter and Rebecca E.
Porter, Husband and Wife executed to UNION STATE BANK, WINTERSET, IA
a certain Mortgage dated on that day for the sum of Twenty Eight Thousand
Eight Hundred and no/100(\$ 28,800.00 ) DOLLARS,
payable on the 1st. tay of September , A.D., 19.88, and at the same time the said
Timothy F. and Rebecca E. Porter executed to the said UNION STATE BANK
a mortgage note bearing even date with the said Mortgage , upon real estate
described in said mortgage as security for payment of said Mortgage note , which
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 3Rd.
day of November , A.D., 19 78, at 8:22 o'clock A M., in Book 130 of Mortgages,
on page and,
Whereas, <u>Timothy F. and Rebecca E. Porter</u>
is now the owner of the real estate described in said Mortgage MAXAMAXAMAXAXXXXXXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Nine Thousand and no/100(\$ 9,000.00) DOLLARS and,
Whereas, the said makers have agreed with the holder of said Mortgage to extend
the time of payment thereon,
NOW THEREFORE, the said
hereby agrees to pay on the 1St day of September A.D., 1994, the principal sum of
Nine Thousand and no/100 (\$ 9,000.00 ) DOLLARS,
remaining unpaid on the said Mortgage Note and mortgage, \$ 600.00 Principal
plus accrued interest is to be paid semi annually beginning 3-1-199% and each Sixin
months thereafter until 9-1-97 when the balance is due
with interest from September 1, 1994 at the rate of 9.90 per cent per annum payable
Semiannualy beginning on the first day of March and each six months thereafter
thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, 10WA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from September 1, 1994 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
DATED thislst_tay ofSeptember, A.D., 19
STATE OF IOWA, MADISON COUNTY, ss:  The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On this day of September, A.D., 19 94 before me a Notary Public in and for the
County of Madison, State of Iowa, personnally appeared Timothy F. Porter and
Rebecca F. Porter  to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged  Timothy F. Porter
that they executed the same as their
voluntary act and deed The Tort
Heren Marrington
William Political Company Company Yama
Ngtary Public 11 and for Madison County, Iowa. Rebecca E. Porter  STEVEN D. WARRINGTON MY COMMISSION EXPIRES