

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 18TH day of MAY, A.D. 19 93, made and executed by

JACK E. AND MARY JEAN STEVENS

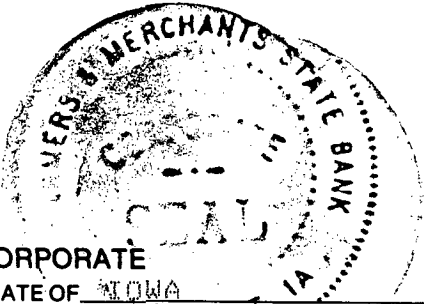
to FARMERS AND MERCHANTS STATE BANK

and Recorded in the records of the office of the Recorder of the County of MADISON

State of Iowa, in Book 167 of MORTGAGES page 325 on the 27TH day of MAY, A.D. 19 93, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 7TH day of SEPTEMBER, 19 94.



Handwritten signature of William L. Davis

WILLIAM L. DAVIS

(Type Name)

FARMERS AND MERCHANTS STATE BANK

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF IOWA, MADISON COUNTY ss:

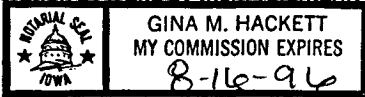
On this 7TH day of SEPTEMBER, A.D. 94 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared WILLIAM L. DAVIS and

to me personally known, who being by me duly sworn, did say that they are the SENIOR VICE PRESIDENT and

respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said WILLIAM L. DAVIS and

as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Handwritten signature of Gina M. Hackett

GINA M. HACKETT, Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A.D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 7 day of September, A.D. 19 94

ss. at 2.30 o'clock P.M., and recorded in Book 173 of Mtgs

on page 763

#711

Handwritten signature of Shirley G. Henry, Deputy

FEE, \$ 6.00 Paid

Handwritten signature of Michelle Utiles, Recorder

WHEN RECORDED PLEASE RETURN TO _____

(Name)

(Address)

COMPUTER RECORDED COMPARED