

PARTIAL RELEASE OF MORTGAGE

STATE OF IOWA, DALLAS COUNTY, ss:

That RACCOON VALLEY STATE BANK of Adel, Iowa, a Corporation organized and acting under the laws of the State of Iowa of the County of Dallas and State of Iowa, and being the owner of a certain mortgage executed by Jim Carey and Donna Carey, husband and wife, to the Raccoon Valley State Bank, the same being dated 21st day of May 1993 and recorded in Book 167 Page 285 in the Records of Dallas County, Iowa said mortgage covering the following described real estate, to-wit:

NE 1/4 NE 1/4 of Section 13 and the SW 1/4 SE 1/4 and the W 1/2 SE 1/4 SE 1/4 of Section 12, all located in T76N, R29W, Madison County, Iowa.

COMPUTER RECORDED COMPARED

REC \$ 5.00 AUD \$ R.M.F. \$ 1.00

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MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

and for valuable consideration the said Raccoon Valley State Bank does hereby release the following described real estate, to-wit:

The Northeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Thirteen (13), Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, EXCEPT That part of the Northeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Thirteen (13), Township Seventy-six (76) North, Range Twenty-nine (29) West of the Fifth Principal Meridian, Madison County, Iowa, described as follows: Beginning at the Northwest corner of the Northeast Quarter (1/4) of the Northeast Quarter (1/4) of said Section Thirteen (13); thence on an assumed bearing of North 89°49'34" East along the North line of said Northeast Quarter (1/4) of the Northeast Quarter (1/4) 356.02 feet; thence South 00°29'35" West 736.04 feet; thence North 89°33'21" West 356.00 feet to the West line of said Northeast Quarter (1/4) of the Northeast Quarter (1/4); thence North 00°29'35" East along said West line 732.20 feet to the Northwest corner of said Northeast Quarter (1/4) of the Northeast Quarter (1/4) and the point of beginning. Said excepted tract contains 6.00 acres and is subject to Madison County Highway Easement over the Northwesterly 0.06 acres thereof;

AND that part of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Twelve (12), Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, described as follows: Commencing at the Southeast corner of said Section Twelve (12), thence on an assumed bearing of South 89°49'34" West along the South line of said Southeast Quarter (1/4) of the Southeast Quarter (1/4) 1315.43 feet to the Southwest Corner of said Southeast Quarter (1/4) of the Southeast Quarter (1/4) and the centerline of a Madison County Highway; thence North 87°48'30" East along said centerline 92.56 feet, thence North 84°24'24" East along said centerline 309.23 feet, thence North 79°24'08" East along said centerline 99.88 feet, thence North 76°27'41" East along said centerline 99.96 feet, thence North 74°10'14" East along said centerline 748.39 feet to the East line of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of said Section Twelve (12), thence South 00°00'00" East along said East line 275.58 feet to the Southeast corner of said Section Twelve (12) and the point of beginning, said tract contains 3.25 acres more or less and is subject to Madison County Highway easements over the Northwesterly and Easterly 0.67 acres thereof and is subject to any encumbrances of record,

from the lien of said mortgage; said mortgage to remain in full force and effect on the remaining portion of said real estate.

IN WITNESS WHEREOF, said corporation has caused this Partial Release of Mortgage to be signed and acknowledged by its proper officers.

RACCOON VALLEY STATE BANK BY: Elizabeth Garst And By: Daniel Hawkins

STATE OF IOWA ss. DALLAS COUNTY

On this 6th day of September, 19 94 before me, MAKL BOHNER a Notary Public in and for said County, personally appeared Elizabeth Garst and Daniel Hawkins to me personally known, who, being by me duly sworn did say that they were the CEO and VP respectively, of the Raccoon Valley State Bank, and that the seal affixed to said instrument was signed and sealed on behalf of the said corporation, by authority of its Board of Directors, and Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Notary Public in and for Dallas County