COMPUTER COMPUTER COMPUTER ACCORDED AGREEMENT FOR EXTENSION OF MORTGAGE

REC \$5.00 AUD \$_____ R.M.F. \$2.00 94 AUG 17 PM 2: 42

MICHELLE UTSLER RECORDER MADISON COUNTY IOWA

Whereas, on the 9th day of September , 1988 , Vernon Tully and Mary A. Tully
husband and wife executed to UNION STATE BANK, WINTERSET, IA
a certain mortgage dated on that day for the sum of Sixteen Thousand One
Hundred Ninety and no/100 (\$ 16.190.00) DOLLARS,
payable on the 14thay of September , A.D., 1991, and at the same time the said
Vernon and Mary Tully executed to the said UNION STATE BANK
a mortgage note bearing even date with the said
described in said mortgage as security for payment of said <u>mortage note</u> , which
mortgage was recorded in the office of the Recorder of MadisonCounty, Iowa, on the
day of September , A.D., 19 88, at 1:33 o'clock P M., in Book 151 of Mortgages,
on page 191 and,
Whereas, Vernon and Mary Tully
is now the owner of the real estate described in said Mortgage (ቋሚሉ አቋፍ አቋፍ አቋፍ አቋመት አቋመት አቋመት አቋመት አቋመት አቋመት አቋመት አቋመት
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Whereas, there remains unpaid on the principal of said <u>mortgage</u> the sum of
Ten Thousand Eight Hundred Seventy One and 32/100
Whereas, the said makers have agreed with the holder of said mortgage note to extend
the time of payment thereon,
NOW THEREFORE, the said Vernon and Mary A. Tully
hereby agrees to pay on the 16thday of August A.D., 1994, the principal sum of
Ten Thousand Eight Hundred Seventy-one and 32/100(\$ 10.871.32) DOLLARS,
remaining unpaid on the said <u>Mortgage note</u> and mortgage, <u>152.47 is</u>
to be paid monthly beginning September 15, 1994 and each month thereafter until maturity
,
with interest from August 15, 1994 at the rate of 9.9 per cent per annum payable
monthly beginning on the **IXEST day of Sepand monthly thereafter in each year
thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from August 15, 1994 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00er cent per annum, payable semi-annually.
DATED this 16th day of August
STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On this 16thday of August, A.D., 1994 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Vernon Tully and Mary A. Tully
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that the Yexecuted the same as their.
wortentary act and deed. Mary act and deed.