



Document 2011 3447

Type 05 001 Pages 5

BK: 2011 PG: 3447

Recorded: 12/20/2011 at 1:43:05.0 PM

Fee Amount: \$34.00

Revenue Tax:

LISA SMITH RECORDER

Madison County, Iowa

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Type of Document:

ASSIGNMENT OF MORTGAGE AND ASSIGNMENT OF LEASES AND RENTS

Preparer Information: (Individual's Name, Street Address, City, Zip, Phone)

Anderson, McCoy & Orta
Vanessa A. Orta
100 N. Broadway, Suite 2600
Oklahoma City, OK 73102-8822
(405) 236-0003

Taxpayer Information: (Individual/Company Name, Street Address, City, Zip, Phone)

BANK OF AMERICA, N.A., AS TRUSTEE, SUCCESSOR BY MERGER TO LASALLE BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR THE REGISTERED HOLDERS OF BEAR STEARNS COMMERCIAL MORTGAGE SECURITIES INC., CORPORATE LEASE-BACKED CERTIFICATES, SERIES 1999-CLF1 having an address at 540 West Madison Street, Mail Code IL 4-540-18-04, Chicago, IL 60661

Return Document to: (Individual/Company Name, Street Address, City, Zip, Phone)

Anderson, McCoy & Orta
Vanessa A. Orta
100 N. Broadway, Suite 2600
Oklahoma City, OK 73102-8822
(405) 236-0003

Grantors: **BEDFORD CAPITAL FUNDING CORP.**

Grantees: **BANK OF AMERICA, N.A., AS TRUSTEE, SUCCESSOR BY MERGER TO LASALLE BANK NATIONAL ASSOCIATION, AS TRUSTEE, FOR THE REGISTERED HOLDERS OF BEAR STEARNS COMMERCIAL MORTGAGE SECURITIES INC., CORPORATE LEASE-BACKED CERTIFICATES, SERIES 1999-CLF1**

Legal Description: See Exhibit A

ASSIGNMENT OF MORTGAGE AND ASSIGNMENT OF LEASES AND RENTS

STATE OF NEW HAMPSHIRE §
 COUNTY OF HILLSBOROUGH § § KNOW ALL MEN BY THESE PRESENTS

This Assignment of Mortgage and Assignment of Leases and Rents (the "Assignment") is made and entered into effective as of April 9, 1998, by BEDFORD CAPITAL FUNDING CORP., a New Hampshire corporation ("Assignor"), for the benefit of See Schedule A ("Assignee"), whose address is _____.

1. BEDFORD CAPITAL FUNDING CORP., a New Hampshire corporation ("Lender"), has previously made a mortgage loan in the principal amount of \$ 265,500.00 dated effective as of March 31, 1998 ("Loan") to Corporate Development, LLC ("Borrower"). The Loan is secured by (i) a mortgage or deed of trust ("Mortgage") * executed by Borrower dated of even effective date therewith on the property known as 202 N. Railroad St., Truro, IA, and recorded in the official public records of Madison County, Iowa, and (ii) and assignment of leases and rents (the "Assignment ** of Leases") executed by Borrower dated of even date therewith and recorded in the official public records of Madison County, Iowa, both of which cover the real property described on Exhibit A attached hereto. The Loan, Mortgage, Assignment of Leases and any and all other documents evidencing, governing or securing the Loan (the "Loan Documents") are presently held by Assignor; and

2. Assignor desires to assign, transfer and convey all of its right, title and interest in the Loan, Mortgage, the Assignment of Leases and the Loan Documents to Assignee subject to the provisions of that certain Mortgage Loan Purchase and Sale Agreement (the "MLPA") dated as of June 19, 1997, executed by and between Assignor and Assignee, as amended from time to time.

NOW, THEREFORE, in consideration of the recitals stated above and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor agrees as follows:

1. Assignor hereby assigns, transfers and conveys to Assignee all of the Assignor's right, title and interest in, to and arising out of the Loan, Mortgage, the Assignment of Leases and the Loan Documents subject to the provisions of the MLPA.

2. The terms and provisions of this Assignment shall inure to the benefit of, and shall be binding upon, the successors and assigns of the parties hereto:

* recorded 4/14/98 on Document No. 3965, Book 197, Page 526
 ** recorded 4/14/98 on Document No. 3966, Book 197, Page 548

3. This Assignment shall be construed and in force according to the laws of the State of Iowa.
4. Assignor agrees to execute and deliver to Assignee such other documents as may be reasonably necessary in order to effectuate the transaction contemplated hereby.

This Assignment is executed effective as of the date first set out above.

ASSIGNOR:

BEDFORD CAPITAL FUNDING CORP.

By: _____

Name: Robert E. Lisk

Title: Vice President

STATE OF NEW HAMPSHIRE
COUNTY OF HILLSBOROUGH

The foregoing was acknowledged before me on April 9, 1998 by Robert E. Lisk, duly authorized Vice President of Bedford Capital Funding Corp., a New Hampshire corporation, on behalf of such corporation.

Notary Public

My Commission Expires:

MARTIN JAMES BAROFF, Notary Public
My Commission Expires January 18, 2000

EXHIBIT A

The West 36 feet of Lot Two (2) and the East 48 feet of Lot Three (3) in Block Two (2) of Original Town of Truro, formerly called Ego, in Madison County, Iowa.

Lot Four (4) and the West 18 feet of Lot Three (3) in Block Two (2) of Original Town of Truro, Madison County, Iowa.

SCHEDULE A

BANK OF AMERICA, N.A., AS TRUSTEE, SUCCESSOR BY MERGER TO LASALLE BANK NATIONAL ASSOCIATION, AS TRUSTEE, FOR THE REGISTERED HOLDERS OF BEAR STEARNS COMMERCIAL MORTGAGE SECURITIES INC., CORPORATE LEASE-BACKED CERTIFICATES, SERIES 1999-CLF1, having an address at 540 West Madison Street, Mail Code IL 4-540-18-04, Chicago, IL 60661