

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

A tract of land described as follows, to-wit: Commencing at a point 40 rods South and approximately 96 feet West of the Northeast corner of Section Eleven(11), in Township Seventy-four(74) North, Range Twenty-seven(27) West of the 5th P.M., Madison County, Iowa, said point being where the center of the channel of Clanton Creek intersects the North line of the Southeast Quarter(1/4) of the Northeast Quarter(1/4) of the Northeast Quarter(1/4) of said section, running thence West 1074.5 feet to the right of way of the Chicago Great Western Railroad, thence Southwest along said right of way a distance of 31 rods and 7 1/2 feet, thence East 31 rods and 2 1/2 feet, thence North 2 1/2 feet, thence East 907 feet to the center of the channel of Clanton Creek, thence following down said channel in a Northeasterly direction to the point of beginning, all being in the South Half(1/2) of the North Half(1/2) of the Northeast Quarter(1/4) of said Section Eleven(11).

is hereby released from the lien of the real estate mortgage, executed by Jerry B. and Tressa L. Scrivner, dated, May 9, 1994, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 172 of Mortgages, page 387, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 12th day of August 19 94

Phillip J. Clifton (Signature)

Farmers & Merchants State Bank (Type Name)

Phillip J. Clifton (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Madison COUNTY ss:

On this 12th day of August, A. D. 1994 before me the undersigned, a Notary Public in and for said County, personally appeared Phillip J. Clifton

to me personally known, who being by me duly sworn, are the Consumer Loan Officer, that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors; and that the said Phillip J. Clifton, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of the corporation by and by them voluntarily executed.

GINA M. HACKETT MY COMMISSION EXPIRES 8-16-96 (Notary Seal)

Dina M. Hackett, Notary Public in and for said County

STATE OF COUNTY ss:

On this day of, A. D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison Filed for record this 12 day of August, A.D. 19 94 ss. at 4:24 o'clock P.M., and recorded in Book 173 of Mtgs on page 558 #458

FEE, \$ 6.00 Paid Betty M. Nicks Deputy Michelle Utaler Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address)