

COMPUTER
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REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

FILED NO. 406
BOOK 173 PAGE 496
94 AUG -8 PH 3:41

RELEASE OF MORTGAGE

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

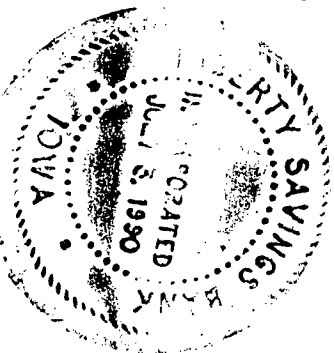
Known All Men By These Presents:

That LIBERTY SAVINGS BANK FSB f/k/a Home Plan Savings & Loan Association of the County of Polk and State of Iowa do hereby acknowledge that a certain mortgage, bearing a date of January 15, 1988, made and executed by Herman M. Schermer, a single person of Madison County, Iowa to LIBERTY SAVINGS BANK FSB f/k/a Home Plan Savings & Loan Association of the following described Real Estate to wit:

Lot Two (2) of Estell Rural Estates Sub-District, a subdivision of the Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4) of Section 24, in Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa.

and recorded in the office of the Recorder of the County of Madison, State of Iowa in Book 149 of Mortgage Page 505 on the 15th day of January, 1988 is redeemed, paid off, satisfied and discharged in full.

Dated the 5th day of August A.D., 1994.
LIBERTY SAVINGS BANK FSB f/k/a Home Plan Savings & Loan Association



Donald E. Rice
Donald E. Rice, Vice President

SEAL

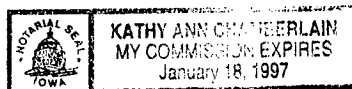
STATE OF IOWA
COUNTY OF POLK

CORPORATE CERTIFICATE OF ACKNOWLEDGEMENT

On this 5th day of August A.D., 1994, before me, a Notary Public in and for Polk County, State of Iowa, personally appeared Donald E. Rice to me personally known, who being by me duly sworn did say that the said Donald E. Rice is Vice President of Liberty Savings Bank FSB, a corporation duly organized and existing and that the seal affixed to said instrument is the seal of the said corporation.

That the said instrument was signed, sealed and executed in behalf of said corporation by authority of its board of directors, and the said Donald E. Rice acknowledged the said instrument and the execution thereof to be the voluntary act and deed of said Corporation by him voluntarily executed.

Kathy Ann Chamberlain
Notary Public in and for the State of Iowa



RETURN TO:

Liberty Savings Bank
P.O. Box 529
Johnston, IA 50131