

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

3RD day of MAY, A.D. 19 94, made and executed by

RANDALL C. AND KATHY S. LEE

to FARMERS AND MERCHANTS STATE BANK

and Recorded in the records of the office of the Recorder of the County of MADISON

State of Iowa, in Book 172 of MORTGAGES page 260 on the 4TH day of

MAY, A.D. 19 94, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 15TH day of SEPTEMBER, 19 94

[Signature of Phillip J. Clifton]

PHILLIP J. CLIFTON (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE SEAL

FARMERS AND MERCHANTS STATE BANK (Type Name)

STATE OF IOWA, MADISON COUNTY ss:

On this 15TH day of SEPTEMBER, A.D. 94 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared PHILLIP J. CLIFTON and

to me personally known, who being by me duly

sworn, did say that they are the CONSUMER LOAN OFFICER and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said PHILLIP J. CLIFTON and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



[Signature of Gina M. Hackett] GINA M. HACKETT, Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A.D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPUTER RECORDED COMPARED [checked]

_____, Notary Public in and for said County

From _____ To _____ (Borrowers) (Lender)

STATE OF IOWA, COUNTY OF Madison

Filed for record this 15 day of September, A.D. 1994 ss. at 2:29 o'clock P.M., and recorded in Book 174 of Mtgs on page 22

FEE, \$ 6.00 Paid

774

[Signature of Betty M. Nebls] Deputy [Signature of Michelle Ritsler] Recorder

WHEN RECORDED PLEASE RETURN TO

[Signature: FM]

(Name)

(Address)