TATE OF IOV	VA,
	SS.
ADISON COL	JNTY.

Inst. No.	1627	Filed for Record this_	20 day of	December 19 94 at	_2:30 PM	_
Book	175 Page	144 Recording	1 Fee \$ 6.00	Michelie Utsler, Recorder,	By Skirley H. 7	lenich
DOOK	, age		g. 00 		Deputy	

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 12th day of November , 19 88, J. Dana Austin and Melinda
R. Austin, husband and wife executed to UNION STATE BANK, WINTERSET, IA
a certain mortgage dated on that day for the sum of _Twenty-Two Thousand
Four Hundred and no/100 (\$ 22,400.00) DOLLARS.
payable on the 12thcay of November , A.D., 19 91, and at the same time the sald
J. Dana and Melinda R. Austin executed to the said UNION STATE BANK
a mortgage note bearing even date with the said
described in said mortgage as security for payment of said <u>mortgage note</u> , which
mortgage was recorded in the office of the Recorder of Madison County, Your, on the 14th
day of November, A.D., 1988, at 1:58 o'clock PM., in Book 151 of Mortgages,
on page 586 and,
Whereas,
is now the owner of the real estate described in said Mortgage (አሟሚ አቋቋ አቋቋ አቋቋ አቋቋ አቋቋ አቋቋ አቋቋ አቋቋ አቋቋ አቋ
<u>xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx</u>
Whereas, there remains unpaid on the principal of said mortgage the sum of
Twenty Thousand Two Hundred Eighty-five and 76/100(\$ 20,285.76) NOLLARS and,
Whereas, the said makers have agreed with the holder of said <u>mortgage</u> to extend
the time of payment thereon,
NOW THEREFORE, the saidJ. Dana and Melinda R. Austin
hereby agrees to pay on the 5th day of December A.D., 1994, the principal sum of
Twenty Thousand Two Hundred Eighty-five and 76/100 (\$ 2 ⁰ ,285.76) DOLLARS,
remaining unpaid on the said <u>mortgage note</u> and mortgage, \$234.28 is to be
paid monthly beginning December 12, 1994 and each month thereafter until November 12, 1997
when the unpaid balance accrued interest is due.
with interest from December 5, 1994 at the rate of 10.90 per cent per annum payable
monthly beginning on the MAXX day of Decand each month thereafter in each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, TOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from December 5, 1994 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
DATED this <u>5th</u> day of <u>December</u> , A.D., 1994.
STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a
On this day of December , A.D., 19 94 before me a Notary Public in and for the County of Mailison, State of Iowa, personnally appeared _I. Dana Austin and
Notary Public in and for Madison County, Iowa. Melinda R. Austin

