AGREEMENT FOR EXTENSION OF MORTGAGE RECORDED_

COMPARED,

MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

FILED NO. 1605

BOOK 175 PAGE 115

94 DEC 16 PM 3: 21

Whereas, on the <u>16th</u> day of <u>December</u> , 19 <u>91, J. Michael Decker, a single pers</u> on
Gerdon H. Kirk and Ruby Kirk, husband and wife executed to UNION STATE BANK, WINTERSET, IA
a certain mortgage dated on that day for the sum of Seventeen Thousand
and no/100 (\$ 17,000.00) DOLLARS.
payable on the 16 tay of December , A.D., 1994, and at the same time the said J. Michael
Decker. executed to the sald UNION STATE BANK
a mortgage note bearing even date with the said
described in said mortgage as security for payment of said <u>mortgage note</u> , which
mortgage was recorded in the office of the Recorder of <u>Madison</u> County, Iowa, on the 18th
day of <u>December</u> , A.D., 19 <u>91</u> , at <u>9:09</u> o'clock A M., in Book <u>160</u> of Mortgages,
on page 586 and,
Whereas, J. Michael Decker, Gerdon H. and Ruby Kirk
is now the owner of the real estate described in said Mortgage (χραχήγας χραχουρέχουρά χουράχου και
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Whereas, there remains unpaid on the principal of said <u>mortgage</u> the sum of
Fourteen Thousand Two Hundred Sixty-four and 08/100(\$ 14,264.08) NOLLARS and,
Whereas, the said makers have agreed with the holder of said
the time of payment thereon,
NOW THEREFORE, the said J. Michael Decker, Gerdon H. and Ruby Kirk
hereby agrees to pay on the 15thbay of <u>December</u> A.D., 1994, the principal sum of
Fourteen Thousand Two Hundred Sixty-four and 08/100(\$ 14,264.08) DOLLARS,
remaining unpaid on the said <u>mortgage note</u> and mortgage, \$243.20 is to be
paid monthly beginning January 10, 1995 and each month thereafter until December 10, 19
when the unpaid balance and accrued interest is due
with interest from December 15, 1994 at the rate of 10.90 per cent per annum payable
monthly beginning on the Kork day of Jan and each mont thereafter in each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, 10WA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from December 15, 1994 until paid, and in case of fall- ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro- visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18,00 per cent per annum, payable semi-annually.
DATED this 15tHay of December , A.D., 19 94 .
STATE OF IOWA, MADISON COUNTY, ss:
On this day of December , A.D., 19 94 before me a Notary Public in and for the County of Madison, State of Iowa, personnally
appeared I Michael Decker, Gerdon H. Kirk and Dixie Decker to me known to the the person(s) named in and who
executed the foregoing instrument and acknowledged
that the yexecuted the same as their Gerdon H. Kirk voluntary act and feed.
Seen Maring Ruly Kick
Dixie Decker Power of Attorney Ruby Kir