

RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That Bankers Trust Company, the present owner of the mortgage herein after described, does hereby acknowledge that a certain mortgage bearing date of the 1ST day of MAY 1990 made and executed by CAROL G. MERRIAM AND DAVID R. MERRIAM Mortgagee, to Bankers Trust Company and recorded in the Office of the Recorder of MADISON County, Iowa, in Book 156 of Mortgages, Page 352 ON THE 14TH day of MAY 1990 at 9:05 o'clock A.M., is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

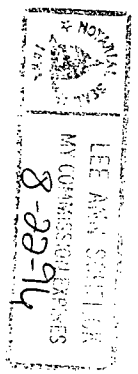
Dated this 28TH day of NOVEMBER 1994.



BANKERS TRUST COMPANY

By William V. Mullins
 WILLIAM V. MULLINS
 By Myra Leichter
 MYRA LEICHLITER

On this 28TH day of NOVEMBER 1994, before me, the undersigned, a Notary Public in and for said County and State, personally appeared WILLIAM V. MULLINS and MYRA LEICHLITER to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and ASSISTANT SECRETARY respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said WILLIAM V. MULLINS and MYRA LEICHLITER as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Lee Ann Schradler
 Notary Public in and for the State of Iowa

INS. # 987820-9002

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RELEASE OF REAL ESTATE MORTGAGE
 BANKERS TRUST COMPANY
 TO

STATE OF IOWA)
) SS:
 COUNTY OF MADISON)

Filed for record this 6 day of December, 1994
 at 10:20 o'clock AM
 recorded in Book 175 of Mtgs
 Mortgages, on Page 14

Michelle W. Hester
 Recorder
Whitney J. Henry
 Deputy

WHEN RECORDED PLEASE RETURN TO:

BANKERS TRUST COMPANY
 SEVENTH AND LOCUST
 DES MOINES IA 50309

ATTN: LOAN OPERATIONS DEPARTMENT
 CANDY SCHRADER

COMPUTER
 RECORDED
 COMPARED

REC \$ 5.00
 AUD \$ 1.00
 R.M.F. \$ 1.00