

COMPUTER ✓
RECORDED ✓
COMPARED ✓

REC \$ 5.00

AUD \$

R.M.F. \$ 1.00

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 25th day of February, 19 82, Larry Huff and Sharon Huff, husband and wife executed to UNION STATE BANK, WINTERSET, IA a certain mortgage dated on that day for the sum of Forty-five Thousand and no/100----- (\$45,000.00) DOLLARS,

payable on the 1st day of December, A.D., 19 91, and at the same time the said Larry Huff and Sharon Huff executed to the said UNION STATE BANK

a mortgage note bearing even date with, the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 3rd day of March, A.D., 1982, at 9:24 o'clock A. M., in Book 135 of Mortgages, on page 519 and,

Whereas, Larry Huff and Sharon Huff

is now the owner of the real estate described in said Mortgage ~~(and has assumed and is responsible for the payment of said mortgage note)~~, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Fifteen Thousand Seven Hundred Fifty Dollars and no/100----- 15,750.00 (\$15,750.00) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Larry Huff and Sharon Huff

hereby agrees to pay on the 29th day of November, A.D., 19 94, the principal sum of Fifteen Thousand Seven Hundred Fifty Dollars and no/100----- (\$15,750.00) DOLLARS,

remaining unpaid on the said mortgage note and mortgage, \$2,250.00 principal

is to be paid annually beginning 12-1-95 and each year thereafter until 12-1-97, interest is to be paid semiannually beginning 6-1-95 and each six months thereafter until 12-1-97.

with interest from November 29, 1994 at the rate of 10.90 per cent per annum payable semiannually, beginning on the first day of June and each six months in each year

thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from November 29, 1994 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 10.90 per cent per annum, payable semi-annually.

DATED this 29th day of November, A.D., 19 94.

STATE OF IOWA, MADISON COUNTY, ss:

On this 29th day of November, A.D., 19 94 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Larry Huff and Sharon Huff husband & wife to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Larry Huff
Sharon Huff
Larry Huff
Sharon Huff

Sherry A. Tolley
Notary Public in and for Madison County, Iowa.
SHERRY A. TOLLEY
MY COMMISSION EXPIRES
Dec. 9, 1996