

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

20th day of May, A.D. 19 91, made and executed by

Joel B. Conard and Cynthia A. Conard

to Farmers and Merchants State Bank

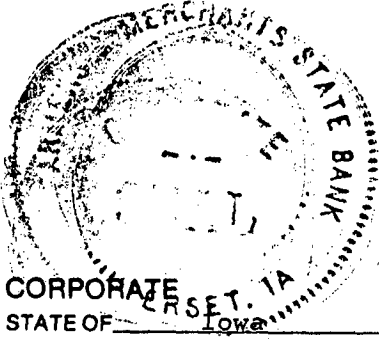
and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 159 of Mortgages page 13 on the 23rd day of

May, A.D. 19 91, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 27th day of July, 19 95.



Farmers & Merchants State Bank (Type Name)

Signature of William L. Davis

William L. Davis (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa, Madison COUNTY ss:

On this 27th day of July, A.D. 1995, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and respectively, of said corporation; that the seal affixed thereto is the seal of said

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Signature of Gina M. Hackett

Notary Public in and for said County

INDIVIDUAL STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPUTER RECORDED COMPARED

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF Madison } Filed for record this 28 day of July, A.D. 19 95 ss. at 3:40 o'clock P.M., and recorded in Book 177 of Mtgs on page 539 # 242

Signature of Betty M. Nibbs, Deputy Recorder

FEE, \$ 6.00 Paid

Michelle Utsler Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name) _____ (Address)