

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Parcel "A" located in the Northeast Quarter (1/4) of the Northeast Quarter (1/4) and in the Southeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Twenty-nine (29), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows: Beginning at the Northeast corner of the Southeast Quarter (1/4) of the Northeast Quarter (1/4) of Section 29, Township 76 North, Range 27 West of the 5th P.M., Madison County, Iowa; thence along the East line of said Southeast Quarter (1/4) of the Northeast Quarter (1/4), South 00°45'53" East 1144.31 feet, thence South 90°00'00" West 129.08 feet; thence North 00°45'53" West 279.45 feet; thence North 56°23'49" West 21.46 feet; thence North 28°29'35" West 133.11 feet; thence North 45°03'00" West 83.78 feet; thence North 65°33'39" West 125.97 feet; thence North 05°37'58" West 852.44 feet; thence North 00°17'26" East 133.37 feet; thence North 43°49'33" West 412.79 feet; thence North 89°58'59" East 346.22 feet; thence South 11°00'46" East 211.44 feet; thence North 90°00'00" East 42.90 feet; thence South 00°45'53" East 99.00 feet, thence South 90°00'00" West 89.76 feet, thence South 00°45'53" East 348.48 feet, thence North 90°00'00" East 396.00 feet to the Point of Beginning. Said Parcel "A" contains 10.000 acres, including 0.867 acres of county road right of way.

is hereby released from the lien of the real estate mortgage, executed by Ronald R. Leeper and Betty J. Leeper, dated, February 20, 1992, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 161 of Mortgages, page 237, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 25th day of July, 19 95.

Farmers & Merchants State Bank (Type Name)

Shane K. Pashek (Type Name)

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 25th day of July, A. D. 1995 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Shane K. Pashek

to me personally known, who being by me duly sworn, did say that they are the Agricultural Loan Officer respectfully, of said corporation; that (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said Shane K. Pashek and deed of said corporation by authority of its Board of Directors; and that the said officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by them voluntarily executed.



Shane K. Pashek (Signature)

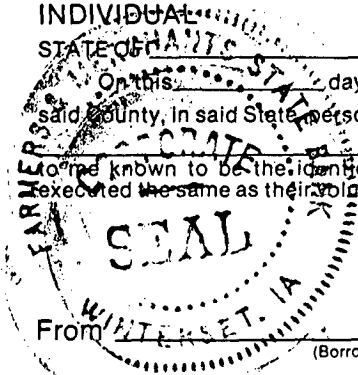
INDIVIDUAL STATE OF IOWA, Madison COUNTY ss:

On this day of A. D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)



STATE OF IOWA, COUNTY OF MADISON } Filed for record this 28 day of July, A.D. 19 95 ss. at 2:22 o'clock P.M., and recorded in Book 177 of Mtgs on page 531

FEE, \$ 6.00 Paid #231 Shirley G. Henry Deputy Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address) COMPUTER RECORDED COMPARED

NOTE: To release personal property given on a Security Agreement (mortgage) use Uniform Commercial Code Financing Statement UCC-3. Real Estate Partial Release - Maynard Printing, Inc., Des Moines, Iowa