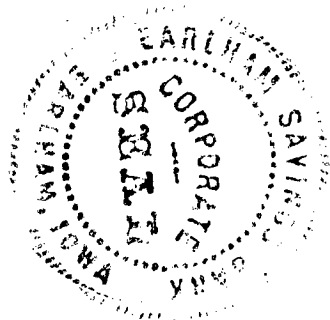


RELEASE OF FIXTURES AGREEMENT SUBORDINATION

The undersigned, the present owner of the fixtures agreement subordination hereinafter described, do hereby acknowledge that a certain fixtures agreement subordination bearing date of the 19th day of December, 1984, made and executed by THE FEDERAL LAND BANK OF OMAHA, By Federal Land Bank Association of Red Oak, By John R. Helling, President, to Earlham State Savings Bank and Recorded in the records of the office of the Recorder of the County of Madison, State of Iowa, Book 141 of 387 page on the 9th day of January, 1985, is redeemed, paid off, satisfied and discharged in full.

Dated this 27th day of April, 1995.



EARLHAM SAVINGS BANK
Earlham, Iowa 50072

Vernon L. Geiger

Vernon L. Geiger, Ex. Vice Pres.

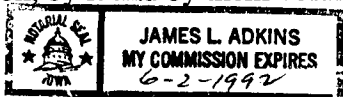
Kenneth M. Flaherty

Kenneth M. Flaherty, Vice Pres.

CORPORATE

STATE OF IOWA, MADISON COUNTY, ss}

On this 27th day of April, 1995, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Vernon L. Geiger and Kenneth M. Flaherty, to me personally known, who being by me duly sworn, did say that they are the Ex. Vice Pres. and Vice Pres. respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Vernon L. Geiger and Kenneth M. Flaherty as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Expiration date June 2, 1997

James L. Adkins

James L. Adkins-Notary Public

COMPUTER
RECORDED
COMPARED

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 1.00

FILED NO. 2845

BOOK 176 PAGE 505

95 MAY -4 PM 3:24

MICHELLE UTSELL
RECORDER
MADISON COUNTY, IOWA