

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 14TH day of JUNE, A.D. 19 94, made and executed by

FRANK C. BUTLER AND ARVANA M. BUTLER

to FARMERS AND MERCHANTS STATE BANK

and Recorded in the records of the office of the Recorder of the County of MADISON

State of Iowa, in Book 172 of MORTGAGES page 737 on the 16TH day of JUNE, A.D. 19 94, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 5TH day of JULY, 19 95

[Signature of Phillip J. Clifton]

PHILLIP J. CLIFTON (Type Name)

FARMERS AND MERCHANTS STATE BANK (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa



CORPORATE

STATE OF IOWA, COUNTY OF MADISON COUNTY ss:

On this 5TH day of JULY, A. D. 95 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared PHILLIP J. CLIFTON and

to me personally known, who being by me duly sworn, did say that they are the ASSISTANT VICE PRESIDENT and

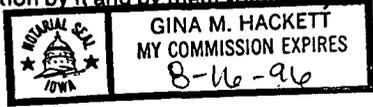
respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said PHILLIP J. CLIFTON and

as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

[Signature of Gina M. Hackett]

GINA M. HACKETT, Notary Public in and for said County



INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers)

To _____ (Lender)

STATE OF IOWA, COUNTY OF

MADISON

Filed for record this 5 day of July, A.D. 19 95 ss. at 2:18 o'clock P.M., and recorded in Book 177 of Mtgs on page 310

#22

FEE, \$ 6.00 Paid

[Signature of Shirley H. Henry] Deputy Recorder [Signature of Michelle Utzler]

COMPUTER RECORDED COMPARED

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____, (Address)