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BOOK 176 PAGE 216

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MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 11th day of April, 1990, Virgil Norman Smith and Marilyn E. Smith, husband and wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Fifty-one Thousand Sixty-five and 05/100 (\$ 51,065.05) DOLLARS, payable on the 11th day of April, A.D., 1995, and at the same time the said Virgil Norman and Marilyn E. Smith executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage upon real estate described in said mortgage as security for payment of said mortgage note which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 11th day of April, A.D., 1990, at 1:22 o'clock P. M., in Book 156 of Mortgages, on page 139 and,

Whereas, Virgil Norman and Marilyn E. Smith is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Six Thousand Eleven and 99/100 (\$ 6,011.99) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Virgil Norman and Marilyn E. Smith hereby agrees to pay on the 13th day of April, A.D., 1995, the principal sum of Six Thousand Eleven and 99/100 (\$ 6,011.99) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$6,173.24 is due July 11, 1995

with interest from April 13, 1995 at the rate of 11.00 per cent per annum payable on July 11, 1995

with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from April 13, 1995 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 21.00 per cent per annum, payable semi-annually.

DATED this 13th day of April, A.D., 1995

STATE OF IOWA, MADISON COUNTY, ss:

On this 14th day of April, A.D., 1995 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Virgil Norman Smith and Marilyn E. Smith to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Handwritten signature of Virgil Norman Smith

Virgil Norman Smith

Handwritten signature of Marilyn E. Smith

Marilyn E. Smith

Handwritten signature of Notary Public and for Madison County, Iowa

