REC \$ 500 AUD \$ 100 R.M.F. \$ 100

COMPUTER / RECORDED / COMPARED /

FILED NO. 3280 -- 800K/77PAGE 207

95 JUN 28 PM 3: 02

MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the $21st$ day of \underline{May}	19 90 Phyllis J. Young, a single
person	executed to UNION STATE BANK, WINTERSET, IA
d certainmortgage	dated on that day for the sum of Ten Thousand
Nine Hundred and no/100	(\$ 10,900.00) DOLLARS.
payable on the 1st Cay of June	, A.D., 19 95, and at the same time the said
Phyllis J. Young	executed to the sald UNION STATE BANK
a mortgage note bearing even date with the said	d Mortgage , upon real estate
	ment of said Mortgage note , which
	order of Madison County, Yowa, on the 25th
	D., 19 90, at 2:30 o'clock P M., in Book 156 of Mortgages
on puge 414 and,	
Whereas, Phyllis J. Young	
is now the owner of the real estate described	in said Mortgage ፟፝፞፞ዾ፝ፙ፞፞፞፞፞፞፞፞፞፞፠ፙ፠፠፠ፙፚቘፙ፠ፚቘ፠፠ፚቘ፠፠ፚቘጜፙ፠ፚፚጜፙፚ፠ፚፚፚፚፚፚፚፚፚፚፚ
	Poo KANAXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	cipal of said mortgage note the sum o
	-three and 45/10(\$ 7,463.45) DOLLARS and
§	the holder of said <u>mortgage</u> to exten
the time of payment thereon,	
NOW THEREFORE, the said Phyllis J.	Young
hereby agrees to pay on the 26thday of	June A.D., 19 95 the principal sum o
Seven Thousand Four Hundred Sixty	-three and 45/100(\$ 7,463.45) DOLLARS
remaining unpaid on the said <u>mortgage no</u>	ote and mortgage, monthly
_payments of \$167.86 each beginning	g July 1, 1995 and each month thereafter until paid i
_full	
with interest fromJune 2, 1995	at the rate of 12.5 per cent per annum payabl
monthly heginning on t	he first day of July and each month thereafter in each yea
and the said makers hereby covenant and warran that it shall continue and remain as security and the interest as here inbefore stated from are to comply with any one of the conditions havisions of said mortgage becoming a part of the option of the owner of said mortgage; and	principal and interest payable at UNION STATE BANK, WINTERSET, 10WA to that said mortgage is a first lian on the land therein described an for the payment of said principal remaining unpaid on said mortgage until paid, and in case of fail creed, or any of the conditions of the said mortgage, all of the profits instrument, then the whole debt shall become due and collectible all the covenants and conditions of said mortgage shall remain in force same of money not paid when due as provided in this contract shall per annum, payable semi-annually.
DATED this 26th day ofJune	, A.D., 19 <u>95</u>
STATE OF IOWA, MADISON COUNTY, gs:	The water day of New York
,	The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On this 274 day of June 1995 before me a Notary Public in and for th County of Madison, State of Iowa, personnally	
appearedPhyllis J. Young	- Phyllis J. Young
to me known to the the person(s) named in and executed the foregoing instrument and acknowle that the executed the same as her voluntary act and deed.	who /
D. O.	
Notary Public in and for Madison County, Town.	
DUANE GORDON	

5-17-96

MTG. RECORD 177

207