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MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

AGREEMENT FOR EXTENSION OF MORTGAGE

On The Control of the
Whereas, on the 20th day of March , 1992, Richard W. Truckenbrod and Diane
S. Truckenbrod, husband and wife executed to UNION STATE BANK, WINTERSET, 1A
a certain mortgage dated on that day for the sum of Forty-three Thousand
Nine Hundred and no/100 (\$ 43,900.00) DOLLARS.
payable on the 1st day of April , A.D., 1995, and at the same time the said Richard
W. and Diane S. Truckenbrod executed to the said UNION STATE BANK
a mortgage note bearing even date with the said
described in said mortgage as security for payment of said mortgage note , which
mortgage was recorded In the office of the Recorder of Madison County, Jowa, on the 25th
day of March , A.D., 1992, at 2:50 o'clock P M., in Book 161 of Mortgages.
on page 550 and,
Whereas, Richard W. and Diane S. Truckenbrod
is now the owner of the real estate described in said Mortgage XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
<u>xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx</u>
Whereas, there remains unpaid on the principal of said mortgage the sum of
Thirty-nine Thousand Six Hundred Ninety-three and 96/100 (\$ 39,693.96) DOLLARS and
Whereas, the said makers have agreed with the holder of said Mortgage to extend
the time of payment thereon,
NOW THEREFORE, the said <u>Richard W. and Diane S. Truckenbrod</u>
hereby agrees to pay on the <u>10thday of April</u> A.D., 19 $\frac{95}{}$, the principal sum of
Thirty-nine Thousand Six Hundred Ninety-three and 96/100(\$ 39,693.96) DOLLARS.
remaining unpaid on the said <u>mortgage note</u> and mortgage, \$485.91 is to be
-paid monthly heginning 5/10/95 and each month thereafter until 4/10/98 when the unpaid
balance and accrued interest is due.
with interest fromApril 10, 1995at the rate of10.50per cent per annum payable
monthly beginning on the MXX day of May and each month thereafter in each year
thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from April 10, 1995 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00er cent per annum, payable semi-annually.
DATED this 10thday of April , A.D., 1995.
STATE OF IOWA, MADISON COUNTY, '88: The undersigned borrower(s) hereby acknowldge a
On this day of April A.D., 19 95 before me a Notary Public in and for the County of Mulison, State of lows, personnally appeared Richard W. Truckenbrod receipt of this instrument.
Diane S. Truckenbrod to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged Richard W. Truckenbrod
that the yexecuted the same as their voluntary act and deed.
Seven Morangon
Motory Public in and for Marison County, Iowa. Diane S. Truckenbrod

STEVEN D. WARRINGTON MY COMMISSION EXPIRES