

COMPUTER
RECORDED
COMPARED

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

MICHELLE UTSLEN
RECORDER
MADISON COUNTY, IOWA

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 31st day of March, 1992, Dan Beebe and Barbara Beebe
 Husband and Wife executed to UNION STATE BANK, WINTERSSET, IA
 a certain Mortgage dated on that day for the sum of Thirty Six Thousand
Seven Hundred Fifty Dollars and no/100 (\$ 36,750.00) DOLLARS,
 payable on the 1st day of April, A.D., 1995, and at the same time the said
Dan and Barbara Beebe executed to the said UNION STATE BANK
 a mortgage note bearing even date with the said Mortgage, upon real estate
 described in said mortgage as security for payment of said Mortgage Note, which
 mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 1st
 day of April, A.D., 1992, at 3:11 o'clock P M., in Book 161 of Mortgages,
 on page 649 and,

Whereas, Dan and Barbara Beebe
 is now the owner of the real estate described in said Mortgage ~~(xxxxxx xxxxxx xxxxxxxx xxxxxxxx xxxxxxxx xxxxxxxx)~~
~~xx~~ and,

Whereas, there remains unpaid on the principal of said Mortgage Note the sum of
Thirty One Thousand Six Hundred Two and 35/100 (\$ 31,602.35) DOLLARS and,

Whereas, the said makers have agreed with the holder of said Mortgage to extend
 the time of payment thereon,

NOW THEREFORE, the said Dan and Barbara Beebe
 hereby agrees to pay on the 4th day of April A.D., 1995, the principal sum of
Thirty One Thousand Six Hundred Two and 35/100 (\$ 31,602.35) DOLLARS,
 remaining unpaid on the said Mortgage Note and mortgage, Monthly
Payments of \$ 460.06 beginning 5-1-95 and each month thereafter
until 4-1-98 when the balance is due

with interest from 4-4-1995 at the rate of 10.9 per cent per annum payable
Monthly beginning on the first day of May and each month thereafter in each year
thereafter with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA;
 and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and
 that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage,
 and the interest as here in before stated from 4-4-95 until paid, and in case of fail-
 ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro-
 visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
 the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force
 except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall
 bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 5th day of April, A.D., 1995.

STATE OF IOWA, MADISON COUNTY, ss:
 On this 5th day of April, A.D.,
 1995 before me a Notary Public in and for the
 County of Madison, State of Iowa, personally
 appeared Dan and Barbara Beebe

to me known to be the person(s) named in and who
 executed the foregoing instrument and acknowledged
 that they executed the same as their
 voluntary act and deed.

Notary Public in and for Madison County, Iowa.
DUANE GORDON
 MY COMMISSION EXPIRES
5-11-96

The undersigned borrower(s) hereby acknowledge a
 receipt of this instrument.

Dan Beebe
Barbara Beebe
 Barbara Beebe