AUD \$

FILED NO. 2452 BOOK 176 PAGE 36

95 MAR 28 PH 3: 21

AGREEMENT FOR EXTENSION OF MORTGAGE RECORDED.

CC ... UTER_ COMPARED.

MICHELLE UTSLER RECORDER MADISON COUNTY, IDWA

| Whereas, on the 14th day of March . 1994 . Paul Hutton, a single person . |
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| executed to UNION STATE BANK, WINTERSET, IA |
| decertain mortgage dated on that day for the sum of Eight Thousand Four |
| Hundred Ten and 50/100 (\$ 8,410,50) DOLLARS. |
| payable on the 14 tay of May , A.D., 19 94, and at the same time the said |
| Paul Hutton executed to the said UNION STATE BANK |
| a mortgage note bearing even date with the said mortgage , upon real estate - |
| described in said mortgage as security for payment of said promissory note, which |
| mortgage was recorded in the office of the Recorder of Madison County, Jowa, on the 16th |
| day of <u>March</u> , A.D., 19 <u>94</u> , at <u>2:27</u> o'clock <u>P.</u> M., in Book <u>171</u> of Mortgages, |
| on page 308 and, |
| Whereas, Paul Hutton |
| is now the owner of the real estate described in said Hortgage (አንዴኒ አንዴኒ አንዴኒ አንዴኒ አንዴኒ አንዴኒ አንዴኒ አንዴኒ |
| xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx |
| Whereas, there remains unpaid on the principal of said mortgage the sum of |
| Four Thousand Three Hundred Eighty-five and 25/100(\$ 4,385.25) DOLLARS and, |
| Whereas, the said makers have agreed with the holder of said <u>mortgage</u> to extend |
| the time of payment thereon, |
| NOW THEREFORE, the said Paul Hutton |
| hereby agrees to pay on the 17th ay of March A.D., 1995, the principal sum of |
| Four Thousand Three Hundred Eighty-five and 25/100(\$ 4,385.25) DOLLARS, |
| remaining unpaid on the said <u>promissory note</u> and mortgage, \$4,385.25 |
| plus accrued interest is due April 1, 1996 |
| , |
| with interest from March 17, 1995 at the rate of 6.00 per cent per annum payable |
| |
| thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from March 17, 1995 until paid, and in case of full-ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 6.00 per cent per annum, payable semi-annually. |
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| |
| DATED this 17th day of March, A.D., 19 95 |
| STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a |
| On this 27th day of Mosch, A.D., 19 55 before me a Notary Public in and for the County of Hadison, State of Iowa, personnally appeared Paul Hutton Tank didentified not tower(s) hereby acknowings a receipt of this instrument. |
| to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged Paul Hutton that he executed the same as his voluntary of and deed. |
| Notary Public in and for Madison/County, Town. |
| STEVEN D. WARRINGTON |