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FILED NO. 2425
BOOK 176 PAGE 18
95 MAR 24 PM 2:35
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 17th day of March, 19 95, Harland R. Crowdes and Dorothy M. Crowdes, husband and wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Ten Thousand Four Hundred Eighty-four and 36/100 (\$ 10,484.36) DOLLARS, payable on the 22nd day of March, A.D., 19 95, and at the same time the said Harland R. and Dorothy M. Crowdes executed to the said UNION STATE BANK a mortgage note bearing even date with the said Mortgage, upon real estate described in said mortgage as security for payment of said Mortgage Note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 23rd day of March, A.D., 19 94, at 2:26 o'clock P.M., in Book 171 of Mortgages, on page 391 and,

Whereas, Harland R. and Dorothy M. Crowdes is now the owner of the real estate described in said Mortgage (xxxxxxx), and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Ten Thousand Four Hundred Eighty-four and 36/100 (\$ 10,484.36) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Harland R. and Dorothy M. Crowdes hereby agrees to pay on the 23rd day of March, A.D., 19 95, the principal sum of Ten Thousand Four Hundred Eighty-four and 36/100 (\$ 10,484.36) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$11,899.75 will be due March 22, 1996

with interest from March 22, 1995 at the rate of 13.5 per cent per annum payable March 22, 1996 xxxxxxxxxx and In each year

both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from March 22, 1996 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 13.5 per cent per annum, payable semi-annually.

DATED this 22nd day of march, A.D., 19 95.

STATE OF IOWA, MADISON COUNTY, ss:
On this 22nd day of March, A.D., 1995 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Harland R. Crowdes and Dorothy M. Crowdes to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that he executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Harland R. Crowdes
Dorothy M. Crowdes

Duane Jordan
Notary Public in and for Madison County, Iowa.