

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Parcel "B" located in the Southwest Quarter (1/4) of the Northwest Quarter (1/4) in the Northwest Quarter of the Southwest Quarter (1/4) and in the Northeast Quarter (1/4) of the Southwest Quarter (1/4) of Section Thirty-two (32), Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows: Beginning at the Northwest corner of the Northeast Quarter (1/4) of the Southwest Quarter (1/4) of Section 32, Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa; thence, along the East line of the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of said Section 32, North 00°00'00" East 317.06 feet; thence North 89°44'48" West 53.44 feet to the centerline curve of a county road concave Northwesterly; thence Southwesterly 554.86 feet along said curve, having a radius of 480.00 feet, a central angle of 66°13'52" and a chord bearing South 48°19'21" West 524.48 feet; thence South 08°09'11" East 279.56 feet; thence North 87°45'19" East 401.83 feet; thence South 00°47'02" West 391.23 feet; thence North 79°15'43" East 717.20 feet; thence North 00°41'40" West 602.84 feet to the North line of said Northeast Quarter (1/4) of the Southwest Quarter (1/4) thence, along said North line, South 85°36'42" West 690.00 feet to the point of beginning. Said Parcel "B" contains 14.253 acres, including 0.438 acres of county road right of way.

This partial release is given to correct the legal description contained in a prior partial release recorded in Book 176, Page 365.

is hereby released from the lien of the real estate mortgage, executed by Edwin J. Acela, dated, March 13, 1995, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 175 of Mortgages, page 684, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 9th day of June, 1995

Farmers and Merchants State Bank

CORPORATE STATE OF Iowa

Phillip J. Clifton

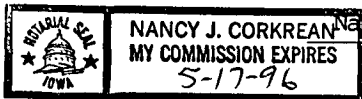
(Type Name)

Madison COUNTY ss:

On this 9th day of June, A. D. 1995, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Phillip J. Clifton and

to me personally known, who being by me duly sworn, did say that they are the Asst. Vice President and respectfully, of said corporation; that the seal has been procured by the said corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said Phillip J. Clifton and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON

Filed for record this 15 day of June, A.D. 1995 ss. at 2:50 PM o'clock M., and recorded in Book 177 of Mtgs on page 68

FEE, \$ 6.00 Paid

3164

Shirley G. Henry Deputy Recorder Michelle Utzler Recorder

WHEN RECORDED PLEASE RETURN TO _____

(Name) (Address) COMPLETED RECORDED COMPARED