

RELEASED 10-22-03 SEE
BOOK 2003 PAGE 6372

STATE OF IOWA, SS. Inst. No. 3121 Filed for Record this 9th day of JUNE 19 95 at 3:47 PM
MADISON COUNTY, Book 177 Page 12 Recording Fee \$ 6.00 Michelle Utsler, Recorder, By [Signature] Deputy

MORTGAGE and **PROMISSORY NOTE**

\$ 4,268.00 APRIL 14, 1995
FOR VALUE RECEIVED, the undersigned, each as principal, jointly and severally, promise(s) to
pay to the order of A.J. SEVEREID
at R.R. BOX 56, HUXLEY, Iowa, the sum of
FORTY TWO HUNDRED SIXTY EIGHT DOLLARS
with interest thereon from APRIL 14, 1995, payable ON DEMAND at the rate of
10 per cent per annum until payment hereof, as follows:
\$ _____ on _____, and \$ _____ on _____

This legal instrment is secured by real estate described as follows:
The Southeast Quarter of the Southwest Quarter except the South 330 feet of
Section 23, Township 74, Range 28 West of the 5th P.M. Madison Co, Iowa.
Burers and barrowers are Geo. R Beltz and Julie Bolton of Winterset, Iowa
George R. Beltz Julie Bolton
George R. Beltz Jr. Julie Bolton

They agree to the written statements below
Interest, payable as aforesaid, shall first be deducted from the payment; any balance thereof to be applied on principal.
Principal and interest not paid when due shall draw interest at the rate of 12% per cent annuul, payable as aforesaid.
Upon default in payment of any interest, or any installment of principal, the whole amount then unpaid, shall become due and
payable forthwith, at the option of the holder without notice. The undersigned, in case of suit hereon, agrees to pay attorney's
fees, and any Justice of the Peace may have jurisdiction hereon to the amount of Three Hundred Dollars.
Makers, endorsers and sureties waive demand of payment, notice of non-payment, protest and notice thereof. Sureties,
endorsers and guarantors agree to all of the provisions of this note, and consent that the time or times of payment of all or any
part hereof may be extended after maturity, from time to time, without notice.

xAddress Subscribed and sworn before me this 14th day of April 1995

Phone _____ COMPUTER
RECORDED
COMPARED
NOTARY PUBLIC Norma J. Shaver
my Comm expires 1/29/96