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95 JUN -9 PM 2: 27

MICHELLE UTSLLM RECORDER MADISON COUNTY/19WA

					CONTUTER 4	REC \$5
AGREEMENT	FOR	EXTENSION	or	MORTGAGE	COMPARED V	AUD \$

Whereas, on the 23rd day of May . 1992 . John W. Beeson and Joyce A.
Beeson, husband and wife executed to UNION STATE BANK, WINTERSEL, IA
certain mortgage dated on that day for the sum of Seventeen Thousand
Twelve and 26/100 (\$ 17.012.26 ) DOLLARS.
payable on the 1st (ay of June , A.D., 19 95, and at the same time the said
John W. and Joyce A. Beeson executed to the said UNION STATE BANK
a mortgage note bearing even date with the said
described in said mortgage as security for payment of said mortgage note , which
mortgage was recorded in the office of the Recorder of Madison County, Jown, on the 1st
day of June, A.D., 19 92, at 2:35 o'clock P.M., in Book 162 of Mortgages,
on page 468 and,
Whereas, John W. and Joyce A. Beeson
is now the owner of the real estate described in said Mortgage 《数据对数据数据数据数据数据数据数据数据数据数据数据数据数据数据数据数据数据数据
A Lond ( SAMAKAKAK XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Whereas, there remains unpaid on the principal of said
Ten Thousand Eight Hundred Seventy-two and 73/100
Whereas, the said makers have agreed with the holder of said MOTTGAGE to extend
the time of payment thereon,
NOW THEREFORE, the said John W. and Joyce A. Beeson
Ten Thousand Eight Hundred Seventy-two and 73/100(\$ 10,872.73) DOLLARS.
paid monthly beginning July 1, 1995 and each month thereafter until in full
monthly, beginning on the first day of July and each month thereafter In each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, 10WA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment 195 and or rincipal remaining unpaid on said mortgage, and the interest as here inhefore stated from UNION 5, 1995 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
DATED this 7th day of, A.D., 19_95
STATE OF IOWA, MADISON COUNTY, ss:
On this day of June
executed the foregoing instrument and acknowledged that the yexecuted the same as their  John W. Beeson
Seven Manningon.
Notary Public in and for Madison County, Town. Joyce A. Beeson

