

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 2ND day of MARCH, A.D. 19 95, made and executed by

G. STEPHEN & PAMELA A. WALTERS

to FARMERS AND MERCHANTS STATE BANK

and Recorded in the records of the office of the Recorder of the County of MADISON

State of Iowa, in Book 175 of MORTGAGES page 588 on the 2ND day of MARCH, A.D. 19 95, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 8TH day of JUNE, 19 95.



Signature of William L. Davis, WILLIAM L. DAVIS (Type Name)

FARMERS AND MERCHANTS STATE BANK (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

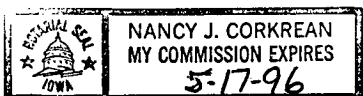
CORPORATE STATE OF IOWA, MADISON COUNTY ss:

On this 8TH day of JUNE, A.D. 95 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared WILLIAM L. DAVIS and

to me personally known, who being by me duly sworn, did say that they are the SR. VICE PRESIDENT and

respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said WILLIAM L. DAVIS and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Signature of Nancy J. Corkrean, NANCY J. CORKREAN, Notary Public in and for said County

INDIVIDUAL STATE OF COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPUTER RECORDED COMPARED

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison

Filed for record this 9 day of June, A.D. 19 95 ss. at 2:18 o'clock P.M., and recorded in Book 177 of Mtgs on page 5

FEE, \$ 6.00 Paid

# 3116

Signature of Betty M. Niblo, Deputy Recorder Michelle Utsler

WHEN RECORDED PLEASE RETURN TO (Name) (Address)