

REC \$ 5.00
A.D. \$
R.M.F. \$ 1.00

FILED NO. 2482
BOOK 180 PAGE 857
96 MAR 14 PM 1:56
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

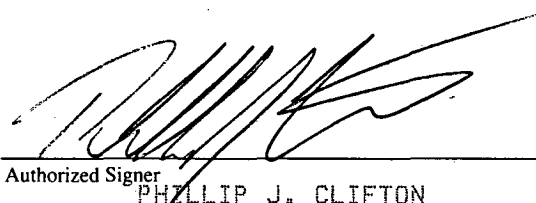
Farmers & Merchants State Bank/Phillip J. Clifton 101 W Jefferson PO Box 29 Winterset, IA
(515)462-4381 (Space Above This Line for Recording Purposes) 50273

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated OCT 7, 1992 which was recorded on OCT. 13, 1992, in the office of the County Recorder for MADISON County, Iowa, and is indexed as: MORTGAGE RECORD 163 PAGE 755. This Mortgage was executed by DOUGLAS K & PAULA M WORRALL INDVD & AS HUSBAND & WIFE (Mortgagor) in favor of FARMERS & MERCHANTS STATE BANK as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



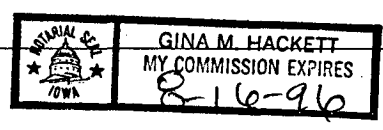
Dated: MAR. 13, 1996

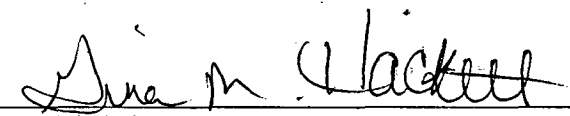

Authorized Signer
PHILLIP J. CLIFTON

STATE OF IOWA,
COUNTY OF MADISON ss:

On this 13TH day of MAR. 1996, before me, a Notary Public in the State of Iowa, personally appeared PHILLIP J. CLIFTON to me personally known, who being by me duly sworn or affirmed did say that that person is VICE PRESIDENT (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said PHILLIP J. CLIFTON acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:




Notary Public in the State of Iowa