

REC \$ 5.00  
AUDIT  
R.M.F. \$ 1.00

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BOOK 180 PAGE 810  
96 MAR 11 PM 1:23

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RECORDED   
COMPARED

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Duane Gordon, V.P., Union State Bank, 201 West Court, Winterset, Iowa 50273  
(515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 25th day of February, 19 87, Thomas G. and Nancy L. Horn  
husband and wife executed to UNION  
STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Sixteen Thousand  
Thirteen and 95/100 (\$ 16,013.95 )  
DOLLARS, payable on the 5th day of February, A.D., 19 95, and at the same time the said  
Thomas G. Horn and Nancy L. Horn executed to the said  
UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as  
security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison  
County, Iowa, on the 26th day of February, A.D., 19 87, at 2:00 o'clock P M., in Book  
147 of Mortgages, on page 474 and,

Whereas, Thomas G. and Nancy L. Horn  
is now the owner of the real estate described in said Mortgage ~~and has assumed and agreed to pay said note of~~ XXXXXXXX  
XX (\$ XXXXXXXXXX ) DOLLARS,  
and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Two Thousand and no/100-  
----- (\$ 2,000.00 ) DOLLARS,  
and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,  
NOW THEREFORE, the said Thomas G. and Nancy L. Horn  
hereby agrees to pay on the 6th day of March A.D., 19 96, the principal sum of Two Thousand and no/100-  
----- (\$ 2,000.00 ) DOLLARS,  
remaining unpaid on the said note and mortgage, \$2,218.00 is to be paid on March 6, 1997

with interest from March 6, 1996 at the rate of 10.9 per cent per annum payable  
beginning on the sixth day of March and each  
thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET,  
IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and  
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and  
the interest as here in before stated from March 6, 1996 until paid, and in case  
of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the  
provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at  
the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force  
except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear  
interest at the rate of 21.0 per cent per annum.

DATED this 6th day of March, A.D., 19 96.  
STATE OF IOWA, MADISON COUNTY, as:

On the 6th day of March A.D.,  
19 96 before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared  
Thomas G. and Nancy L. Horn  
to me known to the person(s) named in and who executed  
the foregoing instrument and acknowledged that they  
executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

Thomas G. Horn  
Thomas G. Horn  
Nancy L. Horn  
Nancy L. Horn

Duane Gordon  
Notary Public in and for Madison County, Iowa.

