



Document 2011 3250

BK: 2011 PG: 3250 Type 04 005 Pages 1

Recorded: 12/5/2011 at 8:17:23.0 AM

Fee Amount: \$7.00 Revenue Tax:

LISA SMITH RECORDER Madison County, Iowa I NDX ANNO SCAN

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## Mortgage Subordination Agreement

Account No. 9632

This Agreement is made this 7 day of November, 2011, by and between US Bank National Association ND ("Bank") and U.S. BANK NATIONAL ASSOCIATION ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 20, March, 2009, granted by Sherri L Huff, a single person ("Borrower"), and recorded in the office of the County Recorder, Madison County, Iowa, on 27, March, 2009, as Book 2009 Page 897 Document No. 2009 896, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 100 per 23, 20, granted by the Borrower, and recorded in the same office on 100 per 23, 20, as 10 and 10 the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$129,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record to the lien of Senior Mortgage.

Legal Description: Searattached legal

Property Address: 1987 295th Ln, Winterset, IA 50273

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank National Association ND

By: Ann K Gumo

Title: Assistant Vice President

STATE OF <u>Wisconsin</u>)
COUNTY OF <u>Winnebago</u>

The foregoing instrument was acknowledged before me this 7 day of November, 2011, by (name) Ann K Gumo, the (title) Assistant Vice President, of US Bank National Association ND, a national banking association, on behalf of the association.

Barbara A. Drager, Notary Public My Commission Expires: 8/18/2013

Prepared by: Chelsie Flink

US BANK NA, 1850 Osborn Ave, Oshkosh, WI 54902

1-800-872-2657

DRAGER

S. ST. WILCE