

When recorded return to:

FILED NO. **2421**

BOOK 180 PAGE 779

96 MAR -7 AM 11: 02

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: William D. Bartine, II, Belin Harris Lamson McCormick, 2000 Financial Center, Des Moines, IA 50309, 515-243-7100

SUBORDINATION OF LIEN

This Subordination of Lien is made this 29th day of February, 1996 by Robert J. Bauman (hereinafter referred to as "Bauman").

WHEREAS, Bauman is the holder of a lien in the amount of \$3,000.00 pursuant to a Dissolution of Marriage Decree entered in Madison County, Iowa filed November 5, 1990 in an action entitled "Linda M. Bauman, Petitioner and concerning Robert J. Bauman, Respondent", No. 1038 (hereinafter referred to as "Lien"), which Lien encumbers certain real property situated in Madison County, Iowa (the "Property"), more particularly described as follows:

A parcel of land described as beginning at the Northeast Corner of the Southeast Quarter (1/4) of the Northwest Quarter (1/4) of Section Thirty-two (32), in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa; thence West 426 feet; thence South 00°28' East 821.1 feet; thence North 89°11' East 426.0 feet to the East line of said Southeast Quarter (1/4) of the Northwest Quarter (1/4); thence North 00°28' West to point of beginning, containing 8 Acres including 0.2396 Acres of County Road Right-of-Way.

COMPUTER
RECORDED
COMPALED

REC \$ 10.00
ADD \$ _____
R.M.F. \$ 1.00

WHEREAS, AmerUs Mortgage, Inc. (hereinafter referred to as "AmerUs") has received a mortgage on the Property from Mortgagors dated Feb. 29th 1996, which was filed of record in the office of the Madison County Recorder on March 5th, 1996 in Book 180 at Page 779 (the "AmerUs Mortgage"); and

WHEREAS, Bauman is willing to have the Lien be a second lien to be subordinate to the lien of AmerUs on the Property as now evidenced of record by the AmerUs Mortgage.

NOW, THEREFORE, in consideration of the premises and of other valuable consideration, Bauman does hereby agree as follows:

1. Bauman hereby irrevocably waives the priority of the Lien in favor of the lien to AmerUs created by the AmerUs Mortgage as to the Property, such that the lien of the Lien shall be subject and subordinate to the lien of the AmerUs Mortgage as to the Property in the same manner and with like effect as though the AmerUs Mortgage had been executed, delivered and recorded prior to the filing for record of the Lien.

2. Such waiver and subordination of the lien of the Lien to the AmerUs Mortgage shall not in any other manner release or relinquish the lien of the Bauman upon the Property.

3. This Subordination of Mortgage shall be binding upon the successors and assigns of Bauman.

IN WITNESS WHEREOF, Bauman has caused this Subordination of Lien to be signed, sealed and delivered as of the day and year first above written.

Robert J Bauman
Robert J. Bauman

STATE OF IOWA)
) ss:
COUNTY OF POLK)

On this 29 day of February, 1996, before me a notary public in and for said county, personally appeared Robert J. Bauman to me personally known to be the identical person named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

[Signature]
Notary Public for the State of Iowa

