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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Farmers & Merchants State Bank/William M. Dickey 101 W. Jefferson PO Box 29 Winterset, IA 50273 (515)462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated FEB. 25, 1991 which was recorded on MAR. 5, 1991, in the office of the County Recorder for MADISON County, Iowa, and is indexed as: MORTGAGE RECORD 158 PAGE 350. This Mortgage was executed by LEROY A. AND RONNIE SONGER INDVD & AS HUSBAND & WIFE (Mortgagor) in favor of FARMERS & MERCHANTS STATE BANK as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



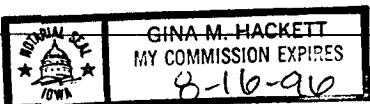
Dated: MARCH 6, 1996

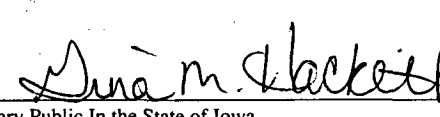

Authorized Signer
WILLIAM M. DICKEY

STATE OF IOWA,
COUNTY OF MADISON ss:

On this 6TH day of MARCH 1996, before me, a Notary Public in the State of Iowa, personally appeared WILLIAM M. DICKEY to me personally known, who being by me duly sworn or affirmed did say that that person is VICE PRESIDENT (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said WILLIAM M. DICKEY acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:




Notary Public In the State of Iowa