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MICHELLE UTSLER
RECORDER
MADISON COUNTY, 10WA

Prepared by: Steven D. Warrington, V.P. Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE	
Whereas, on the <u>21st</u> day of <u>March</u> , 1	9 <u>95 , Virgil Norman Smith and Maril</u> yn
E. Smith, husband and wife	executed to <u>UNION</u>
STATE BANK, WINTERSET, IOWA a certain note dated on t	hat day for the sum of 30,032.00
Thirty Thousand Thirty-two and no/100	(\$ <u>30,032.00</u>)
DOLLARS, payable on the 21st day of March	
Virgil Norman and Marilyn E. Smith	
UNION STATE BANK a mortgage bearing even date with the	
security for payment of said note, which mortgage was recorded	
County, Iowa, on the 22nd day of March, A.D., 1	
175 of Mortgages, on page 795 and,	
Whereas, <u>Virgil Norman Smith and Mari</u>	lyn E. Smith
is now the owner of the real estate described in said Mortgage &	-
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
and,	
	mortgage the sum of Thousand
Twenty-one and no/100	
and,	
	of said mortgage to extend the time of payment thereon,
	and Marilyn E. Smith
hereby agrees to pay on the <u>1st</u> day of <u>March</u>	•
Thousand Twenty-one and no/100	•
remaining unpaid on the said note and mortgage, \$15,010.	
October 29, 1996 and March 1, 1997	
T. 1	
with interest from February 29, 1996 a semi-annually beginning on the 29th day	at the rate of 11.90 per cent per annum payable of October and each 6 months
thereafter in each year thereafter, with both principal and interes	t payable at <u>UNION STATE BANK, WINTERSET</u> ,
<u>IOWA</u> ; and the said makers hereby covenant and warrant that so that it shall continue and remain as security for the payment of s	
the interest as here in before stated from February	y 29, 1996 until paid, and in case
of failure to comply with any one of the conditions hereof, or any	
provisions of said mortgage becoming a part of this instrument, the option of the owner of said mortgage; and all the covenants a	
except as modified by this instrument; and all sums of money no	t paid when due as provided in this contract shall bear
interest at the rate of 21.00 per cent per annum.	
	
DATED this <u>29th</u> day of <u>February</u> STATE OF IOWA, MADISON COUNTY, as:	_, A.D., 19 <u>96</u> The undersigned borrower(s) hereby
	acknowledge a receipt of this instrument.
On the 7th day of Morch A.D., 1996 before me a Notary Public in and for the County	1/ /1/
of Madison, State of Iowa, personally appeared Virgil	//w/ //
Norman Smith and Marilyn E. Smith to me known to the person(s) named in and who executed	
the foregoing instrument and acknowledged that <u>t</u> he <u>y</u>	Virgil Norman Smith
executed the same as their soluntary and and deed.	
ken // Carrings Lt.	Marilyn & Smith
Notary Public in and for Madison County, Iowa.	Mary 1 P. C
alul a lula a lu	Marilyn E. Smith