

REC 500  
R.M.F. \$ 100

FILED NO. 2359  
BOOK 180 PAGE 703  
96 MAR -1 PM 1:19  
MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

COMPUTER ✓  
RECORDED ✓  
COMPARED ✓

Prepared by: Duane Gordon, Union State Bank, 201 West Court, Winterset, Iowa 50273  
(515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 8th day of March, 19 91, Paul Jerome Brittain and Therese Ann Brittain, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Forty Eight Thousand no/100 (\$ 48,000.00) DOLLARS, payable on the 1st day of March, A.D., 19 96, and at the same time the said Paul Jerome and Therese Ann Brittain executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 8th day of March, A.D., 19 91, at 3:36 o'clock p. M., in Book 158 of Mortgages, on page 414 and,

Whereas, Therese Ann Brittain is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of XXXXX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty Two Thousand Four Hundred Thirty-eight and 26/100 (\$32,438.20) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Therese Ann Brittain hereby agrees to pay on the 29th day of February, A.D., 19 96, the principal sum of Thirty Two Thousand Four Hundred Thirty-eight and 26/100 (\$32,438.20) DOLLARS, remaining unpaid on the said note and mortgage, Monthly payments of \$310.98 each month beginning April 1, 1996 and each month thereafter until March 1, 2001 when the balance is due.

with interest from February 29, 1996 at the rate of 9.9 per cent per annum payable monthly beginning on the 1st day of April and each Month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from February 29, 1996 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.

DATED this 29th day of February, A.D., 19 96  
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 29th day of February, A.D., 19 96 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Therese Ann Brittain to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that s he executed the same as her voluntary act and deed.

Therese Ann Brittain

Duane Gordon  
Notary Public in and for Madison County, Iowa.

Therese Ann Brittain

