

REC \$ 5.00
AUDS
R.M.F. \$ 1.00

FILED NO. 1649
BOOK 179 PAGE 657
95 DEC 12 PM 2:19
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER ✓
RECORDED ✓
COMPARED ✓

PARTIAL RELEASE OF MORTGAGE
STATE OF IOWA, DALLAS COUNTY, ss

That RACCOON VALLEY STATE BANK of Adel, Iowa, a Corporation organized and acting under the laws of the State of Iowa of the County of Dallas and State of Iowa, and being the owner of a certain mortgage executed by James D Carey and Danna Carey, husband and wife, to the Raccoon Valley State Bank, the same being dated 19th day of may 1993 and recorded in Book 167 Page 285 in the Records of Dallas County, Iowa said mortgage covering the following described real estate, to-wit:

LEGAL DESCRIPTION:
THE SOUTH HALF (1/2) OF THE SOUTH EAST QUARTER (1/4) OF SECTION TWELVE (12), EXCEPT COMMENCING AS A POINT OF REFERENCE, AT THE SOUTHEAST CORNER OF SECTION TWELVE (12), THENCE DUE NORTH 545.6 FEET ALONG THE EAST LINE OF THE SOUTHEAST QUARTER (1/4) OF SAID SECTION TWELVE (12) TO THE POINT OF BEGINNING; THENCE CONTINUING DUE NORTH 450.0 FEET ALONG SAID EAST LINE OF THE SOUTHEAST QUARTER (1/4) OF SECTION TWELVE (12); THENCE 90° WEST 485.0 FEET; THENCE DUE SOUTH 450.0 FEET; THENCE SOUTH 90°00' EAST 485.0 FEET TO THE POINT OF BEGINNING, CONTAINING 5.0 ACRES, MORE OR LESS; AND THE NORTHEAST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) OF SECTION THIRTEEN (13), ALL IN TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-NINE (29) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA

and for valuable consideration the Raccoon Valley State Bank does hereby release the following described real estate, to-wit:

That part of the Northeast Quarter of the Northeast Quarter of Section 13, Township 76 North, Range 29 West of the Fifth Principal Meridian, Madison County, Iowa, described as follows:
Beginning at the northwest corner of the Northeast Quarter of the Northeast Quarter of said Section 13; thence on an assumed bearing of North 89 degrees 49 minutes 34 seconds East along the north line of said Northeast Quarter of the Northeast Quarter 356.02 feet;
thence South 00 degrees 29 minutes 35 seconds West 736.04 feet;
thence North 89 degrees 33 minutes 21 seconds West 356.00 feet to the west line of said Northeast Quarter of the Northeast Quarter;
thence North 00 degrees 29 minutes 35 seconds East along said west line 732.20 feet to the northwest corner of said Northeast Quarter of the Northeast Quarter and the point of beginning.
Said tract contains 6.00 acres and is subject to a Madison County Highway Easement over the northwesterly 0.06 acres thereof.

from the lien of said mortgage; said mortgage to remain in full force and effect on the remaining portion of said real estate.

IN WITNESS WHEREOF, said corporation has caused this Partial Release of Mortgage to be signed and acknowledged by its proper officers.

RACCOON VALLEY STATE BANK
By: Elizabeth Garst
And By: Elizabeth Garst, CEO
Daniel J Hawkins, VP

STATE OF IOWA
ss.
DALLAS COUNTY

On this 8th Day of Nov 1995, before me, Mark L Bohner a Notary in and for said County, personally appeared Elizabeth Garst and Daniel J Hawkins to me personally known, who, being by me duly sworn did say that they were the CEO and Vice President respectively, of Raccoon Valley State Bank, and that the seal affixed to said instrument was signed and sealed on behalf of said corporation, by authority of its Board of Directors, and CEO and Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Mark L Bohner
Notary Public in and for Dallas County
My commission expires 7/97