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BOOK 180 PAGE 531
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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Union State Bank, 201 West Court, Winterset, Iowa 50273

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 11th day of February, 19 93,
Mary Cline and Virginia Louise Forsyth executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Seventy-two Thousand Eight Hundred Eighteen and 80/100-----(\$ 72,818.80) DOLLARS, payable on the 15th day of February, A.D., 19 96, and at the same time the said Mary Cline and David Cline, Wife & Husband executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 24th day of February, A.D., 1993, at 3:04 o'clock P. M., in Book 165 of Mortgages, on page 262 and,

Whereas, Mary Cline and David Cline is now the owner of the real estate described in said Mortgage (~~and has assumed and agreed to pay said note of~~ (\$ _____) DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Sixty Nine Thousand One Hundred Ninety Nine and 47/100----- (\$ 69,199.47) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Mary Cline and Virginia Louise Forsyth hereby agrees to pay on the 15th day of February A.D., 19 96, the principal sum of Sixty Nine Thousand One Hundred Ninety Nine and 47/100----- (\$ 69,199.47) DOLLARS, remaining unpaid on the said note and mortgage, \$702.49 monthly, beginning March 15, 1996 and each month thereafter until February 15, 1999 when the balloon balance will be due.

with interest from February 14th at the rate of 9.9 per cent per annum payable monthly beginning on the 15th day of March and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from February 14, 1996 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.

DATED this 15th day of February, A.D., 19 96
STATE OF IOWA, MADISON COUNTY, as:

On the 15th day of February A.D., 19 96 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Mary Cline and David Cline, Husband and Wife to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that t he y executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Mary Cline
Mary Cline
David Cline
David Cline

Sherry A. Tolley
Notary Public in and for Madison County, Iowa

