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Prepared by and return to: (Name, Address and Phone No.) Panora State Bank, 120 East Main, Panora, Iowa 50216 (515) 755-2141 MICHELLE UTSLER MADISON COUNTY, IOWA

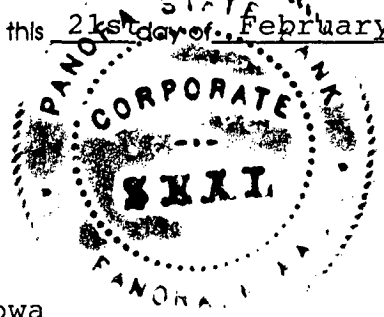
PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Commencing 22 feet North of the Southeast corner of Lot Two (2) in Block Nine (9) of the Original Town of Earlham, Madison County, Iowa, thence West 145 feet, thence North 18 feet, thence East 145 feet, thence South 18 feet to the place of beginning, being the North 18 feet of the South 40 feet of said lot.

Is hereby released from the lien of the real estate mortgage executed by Delbert West, single, to Panora State Bank, Panora, Iowa, dated July 28, 1995, recorded in the record of the County of Madison, State of Iowa, Book 177 page 92. Inst. specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 21st day of February, 1996 Panora State Bank



By David M. Ryan, President By Darrell S. Meister, Vice President

CORPORATE

STATE OF Iowa Guthrie COUNTY, ss:

On this 21st day of February, A.D. 1996, before me, the undersigned, a Notary Public in and for said County and State, personally appeared David M. Ryan and Darrell S. Meister to me personally known, who being by me duly sworn, did say that they are the President and Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said Instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said David M. Ryan and Darrell S. Meister as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by it and by them voluntary executed.



Julie A. Dent-Zajicek, Notary Public in and for Said State

Filed for record this day of A.D. 19 at o'clock M., and recorded in Book on page

FEE, \$ 6.00 Paid WHEN RECORDED PLEASE RETURN TO:

Table with 2 columns: NAME (Panora State Bank) and ADDRESS (P. O. Box 9, Panora, Iowa 50216)

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