

### RELEASE OF REAL ESTATE MORTGAGE

#### STATE OF IOWA

Know all Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 28 day of OCTOBER, A.D., 1994, made an executed by DONNA VERL\* KRAUSE\* / PIERRE JUR KRAUSE

to PHH US MORTGAGE CORPORATION and Recorded in the records of the office of the Recorder of the County of MADISON State of Iowa, in Book 174 of Page 487 on the 28 day of OCTOBER, A.D., 1994 is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 15 day of January, 1996

BY: David L. Bemmer  
DAVID L. BEMER VICE PRESIDENT

BY: Susan Brown  
SUSAN BROWN ASSISTANT SECRETARY

#### CORPORATE STATE OF NEW JERSEY, BURLINGTON COUNTY ss:

On this 15 day of January, A.D., 1996, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared DAVID L. BEMER and SUSAN BROWN, to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and ASSISTANT SECRETARY respectively, of said corporation, that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that said DAVID L. BEMER and SUSAN BROWN, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

DANA M. DICAPRIO  
NOTARY PUBLIC OF NEW JERSEY  
MY COMMISSION EXPIRES NOV. 1, 1998

Dana M. DiCaprio  
Notary Public in and for said County

#### INDIVIDUAL STATE OF

County ss:

On this day of, A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the indetical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

#### STATE OF IOWA COUNTY OF

Filed for record this day of, A.D., 19 at o'clock M., and recorded in Book of on page

Fee, \$ Paid Deputy Recorder

#### WHEN RECORDED RETURN TO:

Sandra Stone  
6000 Atrium Way  
Mt. Laurel, NJ 08054

REC \$ 5.00  
AUD \$  
R.M.F. \$ 1.00

FILED NO. 2165

BOOK 180 PAGE 407

96 FEB -9 AM 11:13

COMPUTER RECORDED COMPARED

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA