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95 DEC -5 PH 2: 47 MICHELLE UTSLEED
RECORDER
MADISON COUNTY INWA

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the <u>14th</u> day of <u>December</u>	, 19 92 Lloyd K. Sparks and Judith A.
Sparks, Husband and Wife	.
i certain Mortgage dated on t	
Thousand and no/100	
payable on the 5th tay of <u>December</u> , A.D	., 19 95 , and at the same time the said \underline{Lloyd} K .
and Judith A. Sparks	
a mortgage note bearing even date with the said	
described in said mortgage as security for payment of said <u>Mortgage Note</u> , which	
mortgage was recorded in the office of the Recorder of <u>Madison</u> County, lowa, on the 18th	
day of <u>December</u> , A.D., 19 <u>92</u> , at <u>3:10</u> o'clock P M., in Book <u>164</u> of Mortgages,	
on page 575 and,	•
Whereas, Lloyd K. and Judith A. Sparks	
is now the owner of the real estate described in said Hortga	
xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	
Whereas, there remains unpaid on the principal of said	mortgage note the sum of
	o and 83/100(\$ 69,362.83) DOLLARS and
Whereas, the said makers have agreed with the holder of said	
the time of payment thereon,	
NOW THEREFORE, the said Lloyd K. and Judith A. Sparks	
hereby agrees to pay on the 5th day of <u>December</u> A.D., 19 95, the principal sum of	
Sixty-nine Thousand Three Hundred Sixty-two and 83/100(\$ 69,362.83) DOLLARS.	
remaining unpaid on the saidMortgage note and mortgage,Monthly	
payments of \$665.22 each are to be paid beginning January 5, 1996 and each month	
thereafter until December 5, 1998 when the balance is due	
with interest from December 4, 1995 at the rate of 9:00 per cent per annum payable	
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thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, 10WA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from December 4, 1995 until paid, and in case of full- ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro- visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.	
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DATED this 5th day of December	, A.D., 19 <u>95</u>
STATE OF IOWA, MADISON COUNTY, ss:	The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On this 5th day of <u>December</u> , A.D., 1995 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared <u>Lloyd K. Sparks and</u> <u>Judith A. Sparks</u>	Stoydk Sparles
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that the yexecuted the same as their voluntary act and deed.	Lloyd K. Sparks
Hotury Rublic to and for Madison County, Town.	Judith A. Sparks
DUANE GORDON	