BOOK 179 PAGE 519

REC 8 500 RALF. \$ 102 1543

95 DEC - 1 PH 1: 34

MICHELLE UTSLEIN | RECORDER MADISON COUNTY, IOWA

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas on the 9th day of November . 197/ . Tommy S and Wanda M Hagan '
Whereas, on the 9th day of November, 1974. Tommy S. and Wanda M. Hagen husband and wife executed to UNION STATE BANK, WINTERSELL, IA
a certainmortgagedated on that day for the sum of _Sixteen Thousand and
no/100 (\$ 16,000.00) DOLLARS.
payable on the 1st day of November , A.D., 19 84, and at the same time the said
Tommy S. and Wanda M. Hagen executed to the said UNION STATE BANK
a mortgage note bearing even dute with the said Mortgage , upon real estate
described in said mortgage as security for payment of said Mortgage Note , which
mortgage was recorded in the office of the Recorder of Madison County, Your, on the 15th
day of November , A.D., $19\overline{74}$, at $4:02$ o'clock P M., in Book 122 of Mortgages
on page 136 and,
Whereas, Tommy S. and Wanda M. Hagen
is now the owner of the real estate described in said Hortgage XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Whereas, there remains unpaid on the principal of said <u>Mortgage Note</u> the sum o
Five Thousand Five Hundred Twenty Six and 16/100(\$ 5,526.16) DOLLARS and
Whereas, the said makers have agreed with the holder of said
the time of payment thereon,
NOW THEREFORE, the said Tommy S. and Wanda M. Hagen
hereby agrees to pay on the <u>15thday of November</u> A.D., 19 <u>95</u> , the principal sum of Five Thousand Five Hundred Twenty-six and 16/100
Five Thousand Five Hundred Twenty-six and 16/100(\$ 5,526.16) DOLLARS
remaining unpaid on the said Mortgage note and mortgage, \$138.84 will be monthly beginning December 15, 1995 and each month thereafter until November 15, 1998 w
monthly beginning December 15, 1995 and each month thereafter until November 15, 1998 w
the balance is due.
with interest from November 15, 1995 at the rate of 9.5 per cent per annum payable 15th
monthly beginning on the XXXX day of Dec. and each month thereafter in each year
thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, 10WA and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage and the interest as here inbefore stated from November 15, 1995 until paid, and in case of fall nice to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the principal said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible a the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18,00 per cent per annum, payable semi-annually.
DATED this 15thday of November , A.D., 19 95
STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On this 30 day of November, A.D., 1975 before me a Notary Public in and for the County of Hadison, State of Iowa, personnally appeared Tommy S. Hagen and
Wanda M. Hagen to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that the y executed the same as their Tommy S. Hagen
Wanda M. Hagen
Notury Public in and for Madison County, Town.' Wanda M. Hagen
RUSSELL L. ASMAN MY COMMISSION EXPIRES