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AGREEMENT FOR EXTENSION OF MORTGAGE

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Whereas, on the 2nd day of November, 1992, Terry Allen and Julie Allen,
husband and wife executed to UNION STATE BANK, WINTERSSET, IA
a certain Mortgage dated on that day for the sum of Thirty Two Thousand
and no/100 (\$ 32,000.00) DOLLARS,
payable on the 6th day of November, A.D., 1995, and at the same time the said
Terry Allen and Julie Allen executed to the said UNION STATE BANK
a mortgage note bearing even date with the said mortgage, upon real estate
described in said mortgage as security for payment of said mortgage note, which
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 6th
day of November, A.D., 1992 at 3:15 o'clock P M., in Book 164 of Mortgages,
on page 202 and,

Whereas, Terry Allen and Julie Allen
is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of
Thirty Two Thousand and no/100 (\$ 32,000.00) DOLLARS), and,
Whereas, there remains unpaid on the principal of said note the sum of
Thirty Thousand Two Hundred Eight and 73/100 (\$ 30,208.73) DOLLARS and,
Whereas, the said makers have agreed with the holder of said mortgage and note to extend
the time of payment thereon,

NOW THEREFORE, the said Terry Allen and Julie Allen
hereby agrees to pay on the 6th day of November A.D., 1995 the principal sum of
Thirty Thousand Two Hundred Eight and 73/100 (\$ 30,208.73) DOLLARS,
remaining unpaid on the said note and mortgage, \$306.59
monthly, beginning December 6, 1995 and each month thereafter until maturity date on
November 6, 1998

with interest from November 6, 1995 at the rate of 9.90 per cent per annum payable
monthly on the ~~XXX~~ 6th day of Dec and monthly thereafter in each year
thereafter both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA;
and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage,
and the interest as here inbefore stated from November 6, 1995 until paid, and in case of fail-
ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro-
visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force
except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall
bear interest at the rate of _____ per cent per annum, payable semi-annually.

DATED this 6th day of November, A.D., 1995.

STATE OF IOWA, MADISON COUNTY, ss:

On this 6th day of November, A.D.,
1995 before me a Notary Public in and for the
County of Madison, State of Iowa, personally
appeared Terry Allen and Julie Allen
husband and wife
to me known to be the person(s) named in and who
executed the foregoing instrument and acknowledged
that they executed the same as their
voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a
receipt of this instrument.

Terry Allen
Julie Allen
Julie Allen
Julie Allen

Sherry A. Tolley
Notary Public in and for Madison County, Iowa.
