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REC \$5

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95 NOV -7 PM 2: 57

MICHELLE UTSLEN RECORDER

AGREEMENT FOR EXTENSION OF MORTGAGE

	MADISON COUNTY, 10WA
Whereas, on the 31st day of October	, 19 94. G & G Properties, Inc.
	executed to UNION STATE BANK, WINTERSEL, 1A
	dated on that day for the sum of Fifty Thousand and
	(\$50,000.00) DOLLARS.
	, A.D., 19 95, and at the same time the said
G & G Properties, Inc.	executed to the sold UNION STATE BANK
MOXX 800 8 mote bearing even date with the said	mortgage , upon real estate
	ent of said <u>note</u> , which
	der of Madison County, Jowa, on the 2nd
	., 19 <u>94</u> , at <u>2:39</u> o'clock <u>P.</u> H., in Book <u>174</u> of Mortgages,
on puge <u>550</u> and,	
Whereas, G & G Properties, Inc.	
	anid Hortgage (nnk nnn nnnnn k nnk nnn nnnnn nnnn nn
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	ipul of saidmortgagethe sum of
	(\$ 45,000.00) NOLLARS and,
	the holder of said mortgage to extend
the time of payment thereon,	mortgage to extend
NOW THEREFORE, the said G& G Propert	rios Tre
	vember A.D., 1995, the principal sum of
·	and mortgage, \$45,000.00
plus accrued interestis due on Oc	
priis_arctinen_timeresi.es	
with interest from November 2, 1995	at the rate of 10.90 per cent per annum payable
	ex f kv k x vk x x x x x x x x x x x x x x x
and the said makers hereby covenant and warrant that it shall continue and remain as security fund the interest as here inbefore stated from tree to comply with any one of the conditions he visions of said mortgage becoming a part of this the option of the owner of said mortgage; and a	reof, or any of the conditions of the said mortgage, all of the pro- s instrument, then the whole debt shall become due and collectible at 11 the covenants and conditions of said mortgage shall remain in force sums of money not paid when due as provided in this contract shall
•	
DATED this 3rd by of Novem	nber, A.D., 1995
On this 7th day of November, 1995 before me, a Notary Public in the State of Iowa, personally appeared Roger T. Gifford, to me personally know, who being by me duly sworn or affirmed did say that person is President of said corporation, that (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Roger T. Gifford acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.	The undersigned horrower(s) hereby acknowldge a receipt of this instrument. G & G Properites, Inc. by: Roger T. Gifford, President
Noter Public in and for Madison Gunty, Yowa.	