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MICHELLE UTSUER RECORDER MADISON COUNTY, 10WA

Prepared by: Duane Gordon, Union State Ban	k, Winterset, Ia.
AGREEMENT FOR EXTENSION OF MORTGAGE	:
Whereas, on the <u>25th</u> day of <u>January</u> ,	19 <u>91, Betty J. Carlton</u>
a single person	executed to <u>UNION</u>
STATE BANK, WINTERSET, IOWA a certain note dated on t	that day for the sum of Thirty-Five
Thousand 00/100	(\$_35,000.00
DOLLARS, payable on the <u>1st</u> day of <u>February</u>	, A.D., 19 96, and at the same time the said
Betty J. Carlton	executed to the said
JNION STATE BANK a mortgage bearing even date with the	said note, upon real estate described in said mortgage as
security for payment of said note, which mortgage was recorded	I in the office of the Recorder of Madison
County, Iowa, on the <u>31 st</u> day of <u>January</u> , A.D., 1	9 91 , at 3:03 o'clock P, M., in Book
158 of Mortgages, on page193 and,	
Whereas, <u>Betty J. Carlton</u>	
is now the owner of the real estate described in said Mortgage (	
•	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
and,	
	mortgage the sum of Twenty-Nine Thousand
	(\$ 29,825.42 ) DOLLARS,
	(#227,02001.2)
and,	of said most as so to extend the time of narmont thereon
•	of said mortgage to extend the time of payment thereon,
NOW THEREFORE, the said <u>Betty J. Carl</u>	
mereby agrees to pay on the 25th day of January	
	42/100(\$ 29,825.42) DOLLARS,
remaining unpaid on the said note and mortgage, monthly	
March 1, 1996 and each month thereafter	until February 1, 2001 when the
balance is due.	
	at the rate of 8.9 per cent per annum payable yof March and each month
monthly beginning on the <u>lst</u> da thereafter in each year thereafter, with both principal and intere	st payable at <u>UNION STATE BANK, WINTERSET.</u>
IOWA; and the said makers hereby covenant and warrant that s	aid mortgage is a lien on the land therein described and
that it shall continue and remain as security for the payment of sthe interest as here in before stated from January 25,	1996 until paid, and in case
of failure to comply with any one of the conditions hereof, or an	ny of the conditions of the said mortgage, all of the
provisions of said mortgage becoming a part of this instrument, the option of the owner of said mortgage; and all the covenants	then the whole debt shall become due and collectible at
except as modified by this instrument; and all sums of money n	ot paid when due as provided in this contract shall bear
interest at the rate of 18.00 per cent per annum.	•
DATED this 25th day of January	_, A.D., 19_96
STATE OF IOWA, MADISON COUNTY, as:	The undersigned borrower(s) hereby
On the 25th day of January A.D.,	acknowledge a receipt of this instrument.
19 96 before me a Notary Public in and for the County	
of Madison, State of Iowa, personally appeared <u>Betty J.</u> Carlton	- suly of Cartan
to me known to the person(s) named in and who executed	_
the foregoing instrument and acknowledged that She	Betty J. Carlton
executed the same as her voluntary act and deed.	
I wane for la	
Notary Public in and for Madison County, Iowa.	
Notary Public in and for Madison County, Iowa.  DUANE GORDON	