REC \$ 5.00 R.M.F. \$ 1.00

FILED NO. 1202

BOOK 179 PAGE 67

95 OCT 30 PM 2: 50

AGREEMENT FOR EXTENSION OF MORTGAGE

MICHELLE UTSLEA

	MAUISUN COUNT 1.10WA
Whoreas on the 13th day of October	. 19 92, Richard L. Wise and Linda R. Wise;
Husband and Wife	executed to UNION STATE BANK, WINTERSET, IA
a certain Mortgage dated o	n that day for the sum of Seventy Thousand
and no/100	(\$_70,000.00 ) DOLLARS.
	v.D., 19 <u>95</u> , and at the same time the said
	executed to the sald UNION STATE BANK
	mortgage , upon real estate
described in said mortgage as security for payment of said	mortgage note , which
mortgage was recorded in the office of the Recorder of	Madison County, Town, on the 23rd
day of October , A.D., 19 92,	at 3:15 o'clock P. M., in Book 164 of Mortgages,
on page 73 and.	
Whereas, <u>Richard L. and Linda R. Wise</u>	
is now the owner of the real estate described in said More	tgage XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
<u> </u>	. (2样疾疫疫炎XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Whereas, there remains unpaid on the principal of sa	id Mortgage the sum of
Sixty-six Thousand Six Hundred Forty-seve	en and 08/100(\$ 66,647.08) DOLLARS and
Whereas, the said <u>makers</u> have agreed with the holder	of said mortgage to extend
the time of payment thereon,	• •
NOW THEREFORE, the said Richard L. and Linda	R. Wise
hereby agrees to pay on the 26th day of October	A.D., 1995, the principal sum of
	en and 08/100(\$ 66,647.08) DOLLARS.
	and mortgage, \$676.40 is to be
	and each month thereafter until October 25, 199
when the unpaid principal and accrued int	
with interest from October 25, 1995	at the rate of 9.90 per cent per annum payable as of Nov. and each month thereafter in each year
	and interest payable at UNION STATE BANK, WINTERSET, IOWA;
and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from OCtober 25, 1995 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18,00 per cent per annum, payable semi-annually.	
The state of the s	
DATED this 20 House	95
DATED this 26thay of October	, A.D., 19 <u>95</u>
STATE OF IOWA, MADISON COUNTY, 98:	The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On this 30 day of Ctoler, A.D., 1995 before me a Notary Public in and for the	Tecept of this instrument.
County of Mudison, State of Iows, personnelly appeared Richard L. Wise and Linda R. Wise	Jehan & Wine
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged	Richard L. Wise
that the yexecuted the same as their voluntary act and deed.	
0	Jenda R. Wise
Topkury Publichin and for Madison County, Your.	Linda R. Wise
LIEURY HINDIOLIEN SHEDEN	A TOLLEY