

FILED NO. 1903

BOOK 180 PAGE 95

96 JAN -9 PM 12: 05

MICHELLE UTSELL
RECORDER
MADISON COUNTY, IOWA

REC. \$ 5.00
ADV. \$ 1.00
B.M.F. \$ 1.00

Raccoon Valley State Bank, 1009 Court Street, Adel, Ia 50003. Telephone 515-993-4581

PARTIAL RELEASE OF MORTGAGE

STATE OF IOWA, DALLAS COUNTY, ss:

That RACCOON VALLEY STATE BANK, of Adel, Iowa, a Corporation organized and acting under the laws of the State of Iowa of the County of Dallas and State of Iowa, and being the owner of a certain mortgage executed by : James D Carey & Donna Carey, Husband & Wife, to the Raccoon Valley State Bank, the same being dated the 12th day of April 1994, and recorded in

Book 172, Page 540, in the records of Madison County, Iowa said mortgage covering the following described real estate, to-wit: The South Half (1/2) of the South East Quarter(1/4) of Section Twelve(12), except commencing as a point of reference, at the Southeast corner of Section Twelve(12), thence due North 545.6feet along the East line of the Southeast Quarter(1/4) of said Section Twelve(12) to the point of beginning; thence continuing due North 450.0feet along said East line of the Southeast Quarter(1/4) of Section Twelve(12); thence 90' West 485.0feet; thence due South 450.0feet; thence South 90deg 00' East 485.0 feet to the point of beginning, containing 5.0 acres, more or less; and the Northeast Quarter(1/4) of the Northeast Quarter(1/4) of Section Thirteen(13), all in Township Seventy-six(76) North, Range Twenty-nine(29) West of the 5th P.M., Madison County, Iowa.

and for valuable consideration the said Raccoon Valley State Bank does hereby release the following described real estate, to-wit:

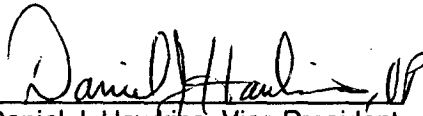
That part of the Northeast Quarter of the Northeast Quarter of Section 13, Township 76 North, Range 29 West of the 5th P.M.. Madison County, Iowa, Described as follows :


Beginning at the Northwest corner of the Northeast Quarter of the Northeast Quarter of said Section 13; thence on an assumed bearing of North 89 deg. 49 mins 34 secs East along the North line of said Northeast Quarter of the Northeast Quarter 356.02feet thence South 00 degs 29 min 35 sec West 736.04feet; thence North 89 deg 33 mins 21 secs West 356.00feet to the West line of said Northeast Quarter of the Northeast Quarter; thence North 00 deg 29 min 35 secs East along said West line 732.20feet to the Northwest corner of said Northeast Quarter of the Northeast Quarter and the point of beginning. Said tract contains 6.00 acres and is subject to a Madison County Highway Easement over the Northwesterly 0.06 acres thereof.

from the lien of said mortgage; said mortgage to remain in full force and effect on the remaining portion of said real estate.

In witness whereof, said corporation has caused this Partial Release of Mortgage to be signed and acknowledged by it's proper officers.

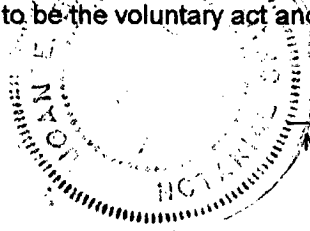
RACCOON VALLEY STATE BANK

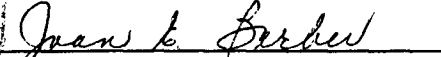

Daniel J. Hawkins, Vice President


Elizabeth Garst, Chief Executive Officer

State of Iowa, ss.
Dallas County

On this 8th day of January, 1996, before me, Joan E Barber, a Notary Public in and for said County and State, personally appeared Elizabeth Garst and Daniel J. Hawkins, to me personally known who, being duly sworn, did say that they are the CEO and Vice President, respectively, of the Raccoon Valley State Bank, and that the seal affixed to said instrument was signed and sealed on behalf of the said corporation, by authority of it's Board of Directors, CEO, and Vice President, acknowledge the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.




Joan E Barber
Notary Public in & for the State of Iowa