

REC \$ 5.00

AUD \$ \_\_\_\_\_

R.M.F. \$ 1.00

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BOOK 181 PAGE 831

96 MAY -6 PM 1:34

COMPUTER   
RECORDED   
COMPARED

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by:.....

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 28th day of April, 19 86, Richard L. Cooper and Jeanne Cooper, husband and wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Forty Eight Thousand and no/100-----  
(\$ 48,000.00 )

DOLLARS, payable on the 20th day of April, A.D., 19 91, and at the same time the said Richard and Jeanne Cooper executed to the said

UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 28th day of April, A.D., 19 86, at 3:30 o'clock P. M., in Book 145 of Mortgages, on page 328 and,

Whereas, Richard L. Cooper and Jeanne Cooper, husband and wife is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of Forty Eight Thousand and no/100-----  
(\$ 48,000.00) DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Forty One Thousand Two Hundred Twenty Three and 81/100-----  
(\$ 41,223.81) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Richard L. Cooper and Jeanne Cooper, husband and wife hereby agrees to pay on the 22nd day of April A.D., 19 96, the principal sum of Forty One Thousand Two Hundred Twenty Three and 81/100-----  
(\$ 41,223.81 ) DOLLARS, remaining unpaid on the said note and mortgage, \$435.00 per month beginning May 20, 1996, and each month thereafter until December 20, 1996 then skip Jan., Feb., and March. Beginning in April of 1997 payments for nine months of each year thereafter until April 20, 2001.

with interest from April 22, 1996 at the rate of 10.0 per cent per annum payable monthly beginning on the 20th day of May and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from April 22, 1996 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.0 per cent per annum.

DATED this 3<sup>rd</sup> day of May, A.D., 19 96.  
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 3<sup>rd</sup> day of May A.D., 19 96 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Richard L. Cooper and Jeanne Cooper, husband & wife to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that t he y executed the same as their voluntary act and deed.

Richard L. Cooper  
Richard L. Cooper  
Jeanne Cooper  
Jeanne Cooper

Sherry A. Tolley  
Notary Public in and for Madison County, Iowa.

