

RETURN TO:
MADISON COUNTY RECORDER
COURTHOUSE, BOX 152
WINTERSET, IA 50273

FILED NO. **3031**

BOOK 181 PAGE 825

96 MAY -6 PM 12:28

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

3263
FILED

BOOK 809 PAGE 397

96 MAY -2 AM 11:30

CAROL HOL
COUNTY RECORDER
DALLAS CO. IOWA

COMPUTER
RECORDED
COMPARED

REC \$ 5.00
AUC \$ _____
R.M.F. \$ 1.00

PREPARED BY AND RETURN TO: Perry State Bank, PO Box 129, Perry, IA 50220 515-465-3521

AGREEMENT MODIFYING REPAYMENT PROVISIONS OF REAL ESTATE LOAN

This Agreement Witnesseth, That whereas Perry State Bank, Perry, Iowa

Rose Mary Spellman, Martin E Spellman, Patricia E Spellman, Daniel J Spellman, Sally M Spellman, Patrick J Spellman and Kassie Spellman
owns and holds a certain Promissory Note made by Spellman, Daniel J Spellman, Sally M Spellman, Patrick J Spellman and Kassie Spellman
in the original amount of \$ 120,000.00 of which \$ 94,398.97 is still unpaid, dated 04-08-88
which note is secured by a mortgage upon real estate situated in Dallas & Madison County, Iowa, which mortgage is dated 04-08-88 and recorded in Book 656 on page 657-659 Dallas Co. 150 on Page 241 Madison Co. of Mortgage Records of said County.

And whereas Perry State Bank

has agreed to modify the Repayment Provision of said note as follows: 10 payments of \$11,400.00
due annually starting 08-10-96 and one final balloon payment of \$25,895.84
due on 08-10-06. Interest rate changed to 7.5% fixed.

Now, therefore, in consideration of such extension the said Rose Mary Spellman, Martin E. Spellman, Patricia E. Spellman, Daniel J. Spellman, Sally M Spellman, Patrick J. Spellman and Kassie Spellman

hereby covenants and agrees to pay said note as modified above, and that all the conditions, covenants and agreements contained in said mortgage deed shall continue in full force and shall apply to said modified note with the same effect as if the note as modified was originally given, and that in case of any default the holder of said note and mortgage may proceed according to the provisions of said mortgage the same as if this agreement constituted the original agreement.

The undersigned borrower(s) acknowledge receipt of a copy of this instrument.

In witness whereof we hereunto set our hand s

at Perry, Iowa, this 30th day of April, A.D. 19 96.

X Daniel Spellman
X Martin E. Spellman
X Patrick J. Spellman

X Sally M. Spellman
X Patricia E. Spellman
X Kassie Spellman
X Rose Mary Spellman

STATE OF IOWA
COUNTY OF DALLAS ss:

On this 30th day of April, 19 96, before me the undersigned, a Notary Public

in and for said County, personally appeared each of the above named individuals

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act and deed.



Deann L. Boyce
Notary Public in and for said County