

COMPUTER   
RECORDED   
COMPARED

FILED NO. 2947  
BOOK 181 PAGE 693  
96 APR 29 PM 3: 25  
MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

REC \$ 5.00  
AUD \$ 0  
R.M.F. \$ 1.00

Farmers & Merchants State Bank/Phillip Clifton, 101 W. Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381  
(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated MAY 11, 1994 which was recorded on MAY 16, 1994, in the office of the County Recorder for MADISON County, Iowa, and is indexed as: MORTGAGE RECORD 172 PAGE 370. This Mortgage was executed by JAMES B. AND JULIE A. KORDICK (Mortgagor) in favor of FARMERS & MERCHANTS STATE BANK as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



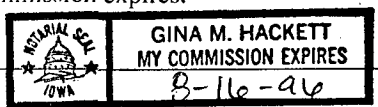
Dated: APRIL 29, 1996

Authorized Signer  
**PHILLIP J. CLIFTON**

STATE OF IOWA,  
COUNTY OF MADISON ss:

On this 29TH day of APRIL, 1996, before me, a Notary Public in the State of Iowa, personally appeared PHILLIP J. CLIFTON to me personally known, who being by me duly sworn or affirmed did say that that person is VICE PRESIDENT (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said PHILLIP J. CLIFTON acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

  
Notary Public In the State of Iowa