	REC 3.500	2917
<b>;</b>	AUD : 100 RM.F. \$ 100	FILED NO. 2917  BOOK 181 PAGE 647
•	R.M.F. \$	800K 181 PAGE 847
	,	96 APR 26 PM 2: 05
	RECORDED V	MICHELLE UTSLER RECORDER MADISON COUNTY, 10WA
Prepared by Steven D. Warrington, Union State Bank, 201 West Court, Winterset, Iowa (515) 462-2161		
AGREEMENT FOR EXTENSION OF MORTGAGE		
Whereas, on the 23rd day of July , 19 93		
Smith, husband and wife		
STATE BANK, WINTERSET, IOWA a certain note dated on that day		
Thousand Two Hundred Fifty and no/100 (\$ 116,250.00)  DOLLARS, payable on the 1st day of April , A.D., 19 96 , and at the same time the said		
Virgil Norman and Marilyn Smith		
UNION STATE BANK a mortgage bearing even date with the said not		
security for payment of said note, which mortgage was recorded in the o	-	
County, Iowa, on the 23rd day of July , A.D., 1993		
168 of Mortgages, on page 209 and,		
Whereas, Virgil Norman and Marilyn Smith		
is now the owner of the real estate described in said Mortgage (and hassassanned) agreed hypasys high to be a said Mortgage (and hassassanned) are real estate described in said (and hassassanned) are real estate described in said (and hassassanned) are real estate described in said (and hassassanned) are real		
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		
and,		
Whereas, there remains unpaid on the principal of said mortga	ge the sum of One Hund	lred Four
Thousand Eight Hundred Ninety-three and 57/100	(\$104,89	93.57) DOLLARS,
and,		
Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,		
NOW THEREFORE, the said Virgil Norman and Marilyn E. Smith		
hereby agrees to pay on the <u>25th</u> day of <u>April</u> A.D., 19 <u>96</u> , the principal sum of <u>One Hundred</u>		
Four Thousand Eight Hundred Ninety-three and 57/100 (\$ 104,893.57) DOLLARS,		
remaining unpaid on the said note and mortgage, \$104.893.57 plus accrued interest will be due		
August 1, 1996		
with interest from April 1, 1996 at the rate of 8.50 per cent per annum payable  August 1, 1996 beginning on the day of aucheant		
thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET,		
IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and		
the interest as here in before stated fromApril 1, 1996until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the		
provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at		
the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear		
interest at the rate of 21.00 per cent per annum.		
DATED this 25th day of April , A.D.	19_96	A.1.
STATE OF IOWA, MADISON COUNTY, as:	The undersigned borrow acknowledge a receipt of	ensi nereby This instrument.
On the 25th day of April A.D.,	1/1/1/1	
19 96 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Virgil	MALLE	
Norman Smith and Marilyn E. Smith		
to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that _the_y	Virgil Norman S	Smith
executed the same as <u>/ their</u> voluntary act and deed.	- 0	a 0
Jeven Marrigh	Marilyne	Smith
Notary Public in and for Madison County, Iowa.	Marilyn E. Smi	
STEVEN D. WARRINGTON MY COMMISSION EXPIRES		,