

REC \$ 20.00
AND
R.M.F. \$ 2.00

FILED NO. 2846

BOOK 181 PAGE 491

96 APR 19 AM 10:50

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

ALLIED Group Mortgage Company
1701 48th St., Ste. 100
West Des Moines, IA 50391-2009

COMPLETED
RECORDED
INDEXED

SUBORDINATION AGREEMENT

This Subordination Agreement is made and entered into this 11TH day of April, 1996 by and between 310 CREDIT UNION and ALLIED Group Mortgage Company an Iowa Corporation ("ALLIED").

WITNESSETH:

WHEREAS, MARK A. TOMLINSON AND SANDRA A. TOMLINSON, husband and wife, entered into a MORTGAGE DATED April 28, 1993, filed April 30, 1993 in Mtg. Rec. 165, Page 771 of the Madison County Recorder's Office.

WHEREAS, MARK A. TOMLINSON AND SANDRA A. TOMLINSON, has requested that ALLIED make a loan to them in the original amount of \$53,300.00 to be secured by mortgage dated APRIL 19th, 1996, filed April 19, 1996, in book 181, page 484 of the Madison County Recorder's Office. Securing real estate legally described as follows:

A TRACT OF LAND COMMENCING AT THE NORTHEAST CORNER OF SECTION THIRTY-SIX (36) IN TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA; THENCE SOUTH 00 DEGREES 00' 00" EAST ALONG THE EAST LINE OF SAID SECTION THIRTY-SIX (36), 2150.42 FEET TO THE POINT OF BEGINNING, THENCE SOUTH 90 DEGREES 00' 00" WEST 414.0 FEET TO A POINT, THENCE SOUTH 00 DEGREES 00' 00" EAST 210.43 FEET TO A POINT, THENCE SOUTH 90 DEGREES 00' 00" EAST, 414.0 FEET TO POINT ON THE EAST LINE OF SAID SECTION THIRTY-SIX (36), THENCE NORTH 00 DEGREES 00' 00" WEST ALONG SAID EAST LINE, 210.43 FEET TO THE POINT OF BEGINNING, SAID PARCEL CONTAINING 2.0 ACRES MORE OR LESS SUBJECT TO EXISTING ROAD RIGHT OF WAY AND EASEMENTS THEREON IF ANY, EXCEPT COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION THIRTY-SIX (36), THENCE SOUTH 00 DEGREES 00' 00" 2,360.85 FEET ALONG THE SECTION LINE THENCE CONTINUING SOUTH 90 DEGREES 00' 00" WEST, 207.00 FEET TO THE POINT OF BEGINNING. THENCE NORTH 64 DEGREES 12' 54" WEST 229.89 FEET; THENCE SOUTH 00 DEGREES 00' 00" 100.00 FEET; THENCE NORTH 90 DEGREES 00' 00" EAST 207.00 FEET TO THE POINT OF BEGINNING, CONTAINING 0.238 ACRES.

WHEREAS, ALLIED is willing to make such loan to MARK A. TOMLINSON AND SANDRA A. TOMLINSON only if ALLIED'S mortgage is prior and superior to 310 CREDIT UNION'S MORTGAGE and in order to expressly subordinate its interest under the above described mortgage NOW, THEREFORE, in consideration of One Dollar (\$1.00) paid by ALLIED to 310 CREDIT UNION, and in order to induce ALLIED to make a loan in the original principal amount of \$53,300.00 to MARK A. TOMLINSON and SANDRA A. TOMLINSON and for other good and valuable consideration, the receipt of which is hereby acknowledged, 310 CREDIT UNION, hereby agrees, covenants and warrants to ALLIED and its successors and assigns that any and all rights of

310 CREDIT UNION under the mortgage above described shall be and the same is hereby made subject and subordinate to the lien of ALLIED from MARK A. TOMLINSON AND SANDRA A. TOMLINSON in favor of ALLIED, its successors and assigns.

IN WITNESS WHEREOF, the parties have hereby caused this instrument to be executed by their duly authorized officers the day and year first above written.

ALLIED Group Mortgage Co.
By: Kristie F. Van Pelt
Kristie F. Van Pelt V.P. Controller

310 CREDIT UNION
By: James M L'Ettrange
(SIGNATURE & TITLE) PRESIDENT

By: Joyce L. Webb
Joyce L. Webb Assistant V.P.

By: _____
(SIGNATURE & TITLE)

STATE OF IOWA,
SS
POLK COUNTY,

On this 12th day of April, A.D. 1996, before me, Traci Renda Notary Public in and for Polk County, Iowa, personally appeared Kristie F. Van Pelt and Joyce L. Webb, to me personally know, who being by me duly sworn, did on oath, say they are respectively the Vice President -Controller and Assistant Vice President, of said ALLIED Group Mortgage Company and that is corporate seal has been affixed by the said ALLIED Group Mortgage Company and that said instrument was signed in behalf of said ALLIED Group Mortgage Company by authority of its Board of Directors and said Vice President - Controller and Assistant Vice President acknowledge the execution of said instrument to be the voluntary act and deed of said corporation by its voluntarily executed.

MY COMMISSION EXPIRES: 2-21-99

Traci Renda
NOTARY PUBLIC

STATE OF IOWA
SS
POLK COUNTY,.



On this 17 day of April, A.D. 1996, before me, personally appeared JAMES M L'ESTRANGE and _____ to me personally know, who being by me duly sworn, did on oath, say ~~they are~~ ^{he is} respectively the PRESIDENT and _____ of said 310 CREDIT UNION (~~and that its corporate seal has been affixed by the said 310 CREDIT UNION/~~ or the corporation has no seal) and that said instrument was signed in behalf of said 310 CREDIT UNION by authority of its Board of Directors and said

James M L'Estrange ~~and~~ _____ acknowledge the execution
of said instrument to be the voluntary act and deed of said corporation by its voluntarily executed.

MY COMMISSION EXPIRES: 7/12/98

Chair Confield
NOTARY PUBLIC