

REC. 5.00

R.M.F. \$ 1.00

FILED NO. 2858

BOOK 181 PAGE 523

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COMPUTER
RECORDED
CONFIRMED

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Farmers & Merchants State Bank/William Davis, 101 W Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated NOVEMBER 8, 1995 which was recorded on NOVEMBER 15, 1995, in the office of the County Recorder for MADISON County, Iowa, and is indexed as: MORTGAGE RECORD 179 PAGE 317. This Mortgage was executed by PHILIP M. REICHART AND PAMELA V. REICHART (Mortgagor) in favor of FARMERS & MERCHANTS STATE BANK as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: APRIL 19, 1996

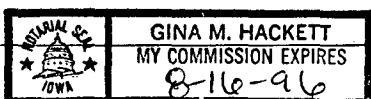
Authorized Signer

WILLIAM L. DAVIS

STATE OF IOWA,
COUNTY OF MADISON ss:

On this 19TH day of APRIL, 1996, before me, a Notary Public in the State of Iowa, personally appeared WILLIAM L. DAVIS to me personally known, who being by me duly sworn or affirmed did say that that person is SENIOR VICE PRESIDENT (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said WILLIAM L. DAVIS acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Notary Public In the State of Iowa